MyFRS FINANCIAL GUIDANCE PROGRAM

MyFRS Florida Retirement System

Acercándose a la Jubilación en el FRS

Objetivos del Taller

- Aprender a identificar sus metas de jubilación incluyendo sus necesidades de ingresos
- Revisar los recursos de ingresos disponibles para lograr sus metas de jubilación
- Reconocer como desarrollar un plan de distribución de activos
- Entender las oportunidades para planificar sobre los impuestos
- Reconocer las herramientas y recursos disponibles para ayudarle
- Saber cual es el próximo paso para tomar

MyFRS

2

Herramientas y Recursos

- MyFRS.com
- MyFRS Línea de Orientación Financiera 866-446-9377
- Seminarios
- Comunicaciones vía correo o electrónica

3

Encuesta de taller

- Si va a asistir a un taller en persona, envíe el mensaje texto “FRS Spanish” ahora al 609-644-9622
  - Recibirá un mensaje de texto con un enlace a la encuesta
- Si va a asistir a un seminario web, haga un clic en el enlace cuando termine la sesión o envié un texto usando las instrucciones mencionada arriba

Gracias por enviarnos sus comentarios para garantizar que satisfacemos sus necesidades

4

Plan de Acción Personal

Pasos de acción	Completo
Busque su numero de identificacion personal de 6 digitos (PIN) y cree una cuenta en MyFRS.com. (Si esta registrado, use su nombre de usuario y contraseña)	✓

Revise el Apéndice G para su Plan de Acción Personal

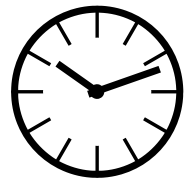
5

Equilibre las Metas de Jubilación

6

Como Pasara su Tiempo Durante su Jubilación?

- Va estar empleado?
  - Tiempo parcial o completo?
  - Una nueva carrera?
- Va a prestar servicios voluntarios?
- Tiene algún pasatiempo?
- Cuales actividades programaría?
- Viajaría?



MyFRS

7

Donde Vivirá Durante su Jubilación?

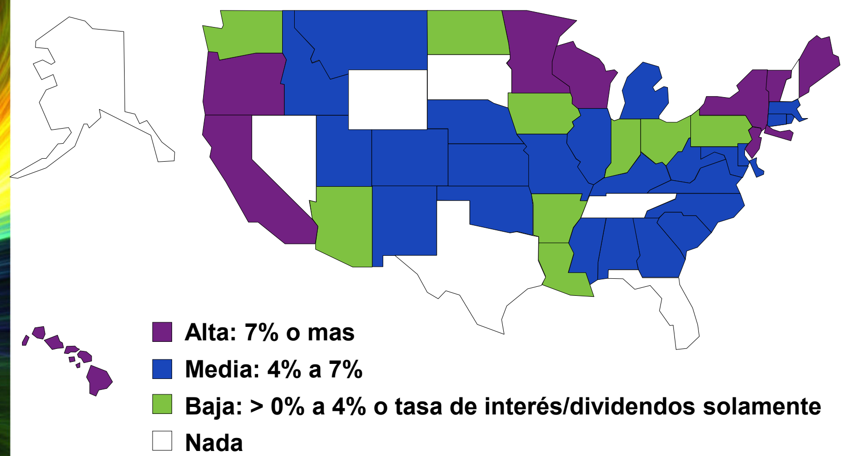
A. Casa propia
B. Casa nueva, dentro del estado
C. Casa nueva, fuera del estado
D. En otro país
E. No sabe

MyFRS

8

Impuestos por Estado

Nota: Figuras reflejan la tasa del 2025

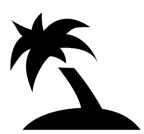


MyFRS

9

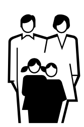
Impacto Financiero en el Cambio de su Estilo de Vida

Hacer grandes gastos



Nuevo estilo de vida

Mantener su salud



Cuidar por otros

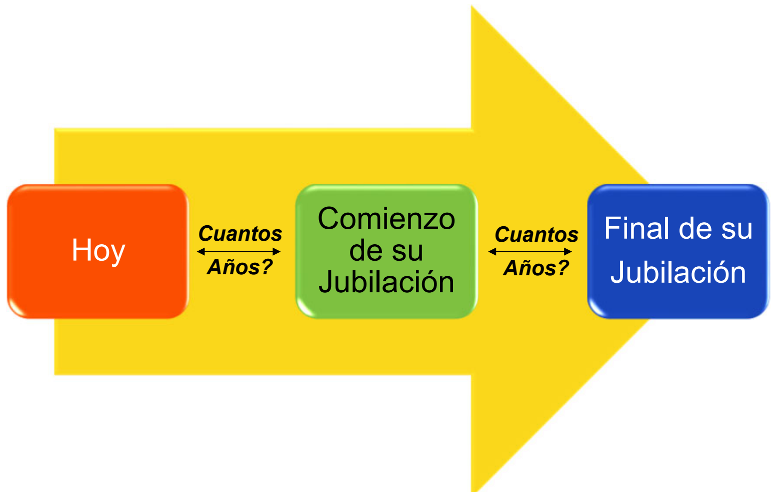
Mudarse

Considere como cambiara su estilo de vida, y cual va hacer el impacto a sus finanzas

MyFRS

10

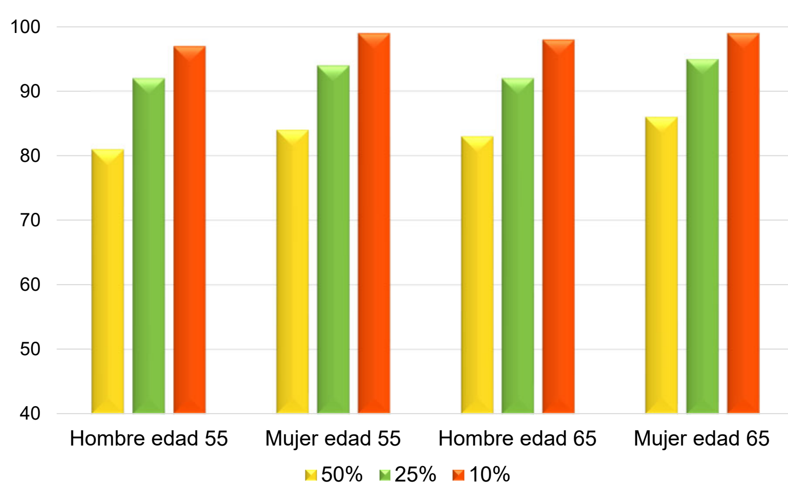
Cuando se va a Jubilar?



MyFRS

11

Longevidad

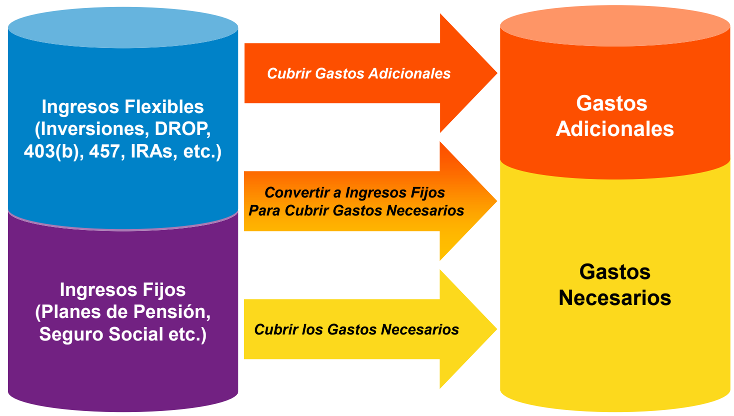


Sources: U.S. Department of Health and Human Services, National Vital Statistics Reports, desde la fecha de julio de 2025 y RP 2000 Mortality Table

MyFRS

12

Modelo De Jubilación - Gastos



13

Identifique sus Gastos Anuales Durante su Jubilación

- Cuales son sus gastos en jubilación?
  - Es un gasto único o consecutivo/repetitivo?
  - El mismo monto o cambia anualmente?
  - Cuanto es lo necesario vs. lo adicional?
  - Cuanto es lo fijo vs. lo variable?
- Como la inflación le afecta?
- Como los gastos afectarían al sobreviviente?

14

Calculando los Gastos de Jubilación - Ejemplo

Gastos	Monto Actual	Monto a Futuro
Casa*	$18,000	$10,800
Comida	$7,200	$6,000
Vestimenta	$2,600	$2,000
Gastos Médicos	$4,800	$8,400
Otros Seguros	$3,000	$2,000
Gastos Personales	$1,800	$1,000
Transportación	$4,800	$3,400
Entretenimiento / Viajes	$2,400	$3,600
Regalos / Caridad	$1,500	$1,200
Impuestos	$3,900	$1,600
Ingreso Anual Necesario	**$50,000**	**$40,000**

*presume que la casa esta libre de la hipoteca antes de jubilarse

Complete el Apéndice B *Retirement Expense Worksheet*

MyFRS

Como Cambian sus Gastos de Cuidados de Salud al Jubilarse?

Hoy

- Necesidades
  - Gastos Preventivos
  - Medicinas
  - Dental
- Cobertura
  - Grupal
  - Dental
- Costos
  - Costos bajos
  - Grupal
  - Gastos Compartidos

Jubilación

- Necesidades
  - Gastos Preventivos
  - Gastos Crónicos
  - Medicinas
  - Dental
  - Cuidado Prolongado (LTC)
- Cobertura
  - Planes para jubilados
  - Medicare a los 65
- Costos
  - Costos altos
  - Primas de Medicare

MyFRS

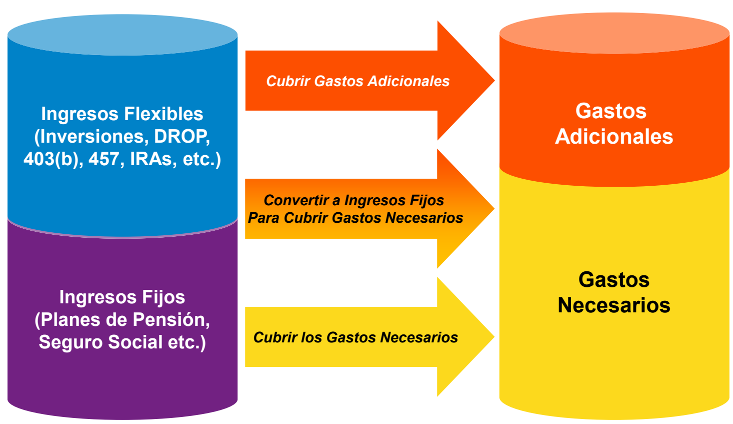
Planes Médicos para Jubilados

Planes Médicos para Jubilados del FRS	
Elegibilidad	Cada empleador es único Consulte con su coordinador respecto a la elegibilidad y costos.
Subsidio del Seguro de Salud (HIS)	$7.50 por mes por cada año de servicio $225 máximo por mes
Elegibilidad para el Subsidio	6 años de servicio— para quienes empezaron su carrera en FRS antes del 1 de Julio del 2011 8 años de servicio— para quienes empezaron su carrera en FRS después del 30 de Junio del 2011 **Plan de Pensión:** Disponible al comenzar los beneficios **Plan de Inversión:** Disponible después de cumplir su edad normal de retiro (determinado por el Plan de Pensión), y haber tomado una distribución de su cuenta
Medicare Parte A	
Elegibilidad	65 Años
Costo	Generalmente no hay ningún costo
Medicare Parte B	
Elegibilidad	65 Años
Costo (2026)	$202.90-$689.90/mensual (por persona por cada nueva suscripción)

MyFRS

17

Modelo De Jubilación - Ingresos



MyFRS

18

Planes de Retiro del FRS

FRS

FRS Pension Plan

Generalmente ofrece un **Monto Fijo** de dinero mensual.

FRS Investment Plan

Puede proveer **Ingresos Flexibles** durante su jubilación.

MyFRS

19

Reglas de la Segunda Elección

- ***Plan de Pensión*** Miembros tienen la posibilidad de transferir sus beneficios acumulados en el Plan de Pensión a una suma total de dinero en el Plan de Inversión
- ***Plan de Inversión*** Miembros pueden comprar los beneficios del Plan de Pensión
  - Si el costo excede su saldo, la diferencia saldrá de su propio bolsillo
  - Si el costo es menos que su saldo, el exceso continuara invertido en el Plan de Inversión para su jubilación
  - El costo puede ser alto
- Elegibilidad para usar la Segunda Elección
  - Puede ser usada solo una vez y es irrevocable
    - Debe estar empleado y recibiendo créditos por sus servicio
    - No puede tener una fecha de terminación en el sistema, y
    - No puede estar ausente de empleo sin pago

MyFRS

20

Consideraciones al Usar la Segunda Elección

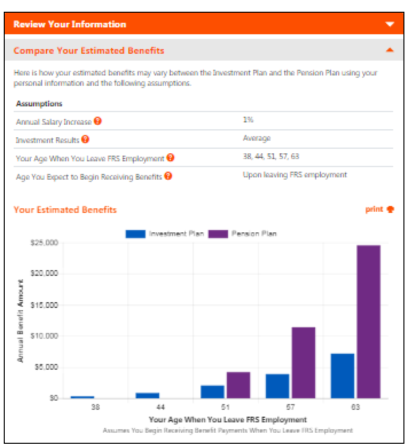
- ***Miembro del Plan de Pensión***
  - Quiere transferir el beneficio del FRS a otro empleador fuera del sistema del FRS?
  - Quiere tener el control de como y cuando recibe los beneficios?
- ***Miembros del Plan de Inversión***
  - Puede obtener un mejor beneficio en el Plan de Pensión porque espera trabajar mas años de lo que pensó?
  - Quisiera participar en el plan de DROP?

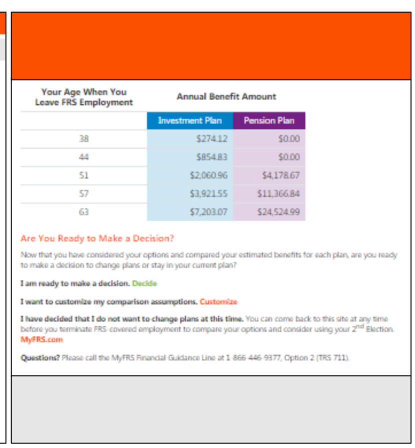
☑ Hable con su empleador para determinar el impacto que puede tener el cambio de plan a su cobertura medica de retiro. Y llame a la Línea de Planificadores Financieros para recibir ayuda con su decisión de cambiar plan

MyFRS

21

Segunda Elección: Choice Service





Your Age When You Leave FRS Employment	Annual Benefit Amount	
	Investment Plan	Pension Plan
38	$274.12	$0.00
44	$854.83	$0.00
51	$2,060.96	$4,178.67
57	$3,921.55	$11,366.84
63	$7,203.07	$24,524.99

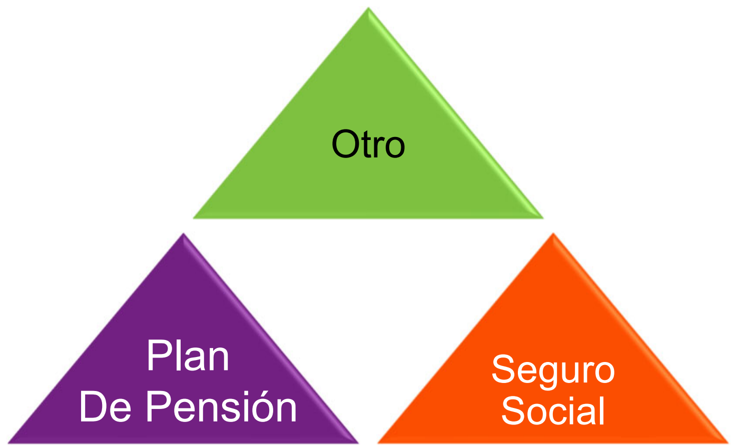
MyFRS

22

MyFRS

23

Cuales Son los Recursos de Ingresos Fijos Durante la Jubilación?



MyFRS

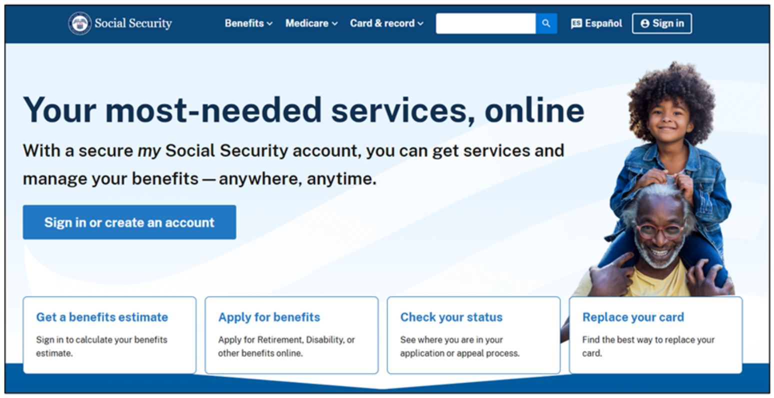
24

Plan de Pensión del FRS

Opciones de Distribución	• Todas las opciones son mensuales de por vida Opción 1: Anualidad Sencilla Opción 2: Anualidad reducida con 10 años garantizados Opción 3: Anualidad reducida con 100% al sobreviviente calificado Opción 4: Anualidad reducida con ⅔ al sobreviviente calificado
Impuestos	• Generalmente, sujeto a impuestos ordinarios en el año recibido • Puede seleccionar la retención de impuestos • Puede ser sometida a impuestos estatales y locales
Ajuste de Costo de Vida (COLA)	• Ajuste anual de 3% por cada año de servicio prestado antes del 1 de Julio del 2011 • No hay ajustes para servicio prestado desde el 30 de Junio del 2011 en adelante

- Llame a La Línea de Planificadores Financieros para recibir asistencia eligiendo una opción de distribución
- Asegúrese de entender las restricciones de reempleo antes de retirarse

Estado de Cuenta de su Seguro Social

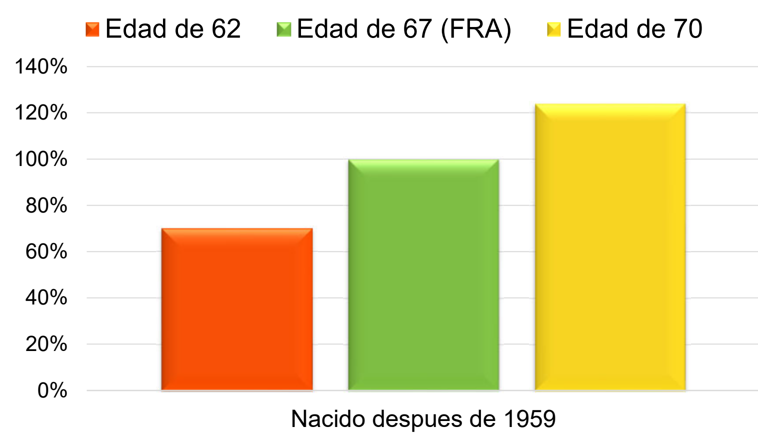


Comunícese con la Administración de Seguro Social por el 1-800-772-1213, o ingrese a la pagina ssa.gov/prepare/get-benefits-estimate, y pida un estado de cuenta de sus beneficios

MyFRS

25

Temprano, Completo, and Diferido Beneficios de Seguro Social



Reduccion mensual de 5/9 de 1% por cada uno de los primeros 36 meses antes de la edad complete de retiro, mas 5/12 de 1% por cada mes adicional

Aumento mensual de 3/4 de 1% para cada mes despues de la edad complete de retiro

Llame le Línea de Planificadores Financieros para asistencia decidiendo cuando comenzar beneficios

FRA = edad de jubilación plena

MyFRS

26

Beneficios Conyugales – Ejemplo

$1,800 × 50% = **$900**

Beneficio de Seguro Social a edad completa de retiro × **Prestació mínima conyugal** = **Beneficio del Seguro Social**

Nota: Cónyuge recibe el beneficio mas alto de 1) el beneficio basado en la historia de trabajo o 2) 50% del beneficio conyugal.

MyFRS

27

Limitación de Ingresos del 2026 para el Seguro Social

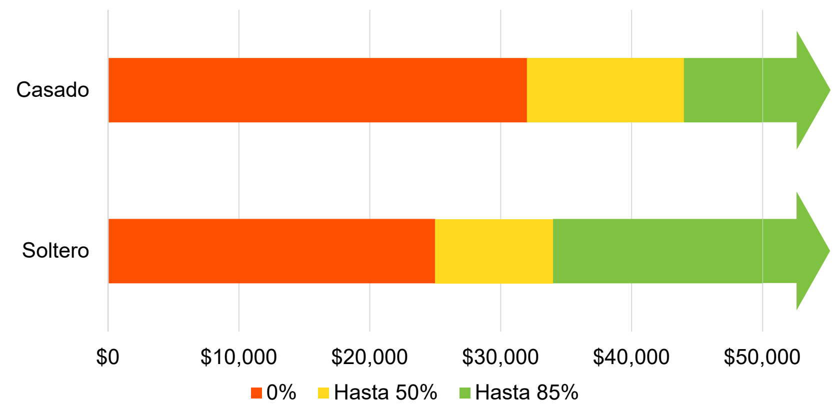
< A la edad completa de jubilación	En el año de su edad completa de jubilación	Después de la edad completa de jubilación
$24,480 Reducido a $1 por cada $2 ganados sobre del limite	**$65,160** Reducido a $1 por cada $3 ganados sobre del limite	**No** hay limite de ingresos

MyFRS

28

Impuestos Federales en los Beneficios del Seguro Social

La cantidad de Seguro Social sujeto a impuestos es basado en el ingreso bruto ajustado “modificado”



***Ingreso combinado incluye: ingreso bruto ajustado, interés no tributable, y la mitad del beneficio del Seguro Social**

MyFRS

29

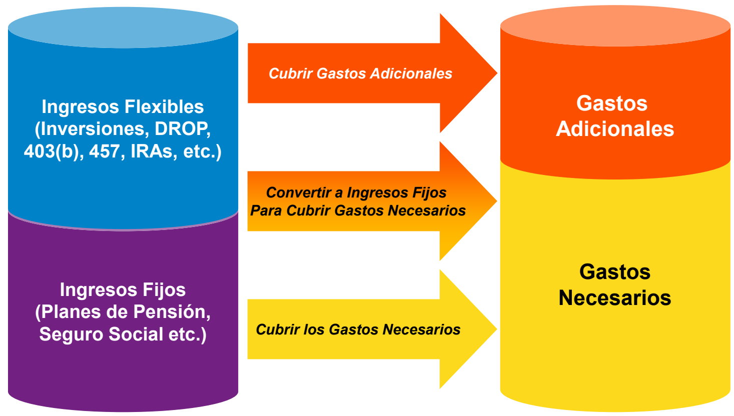
Otros Recursos de Renta Fija Posibles

- Pensión de un previo empleador
- Trabajo de tiempo parcial o completo
- Ingresos de alquiler/renta
- Ingresos fijos de su cónyuge

MyFRS

30

Modelo De Jubilación - Ingresos



Cuales son los Fuentes de Ingreso Invertidos para la Jubilación?

- Plan de Inversion
- DROP
- Planes de Ahorros
- Otros

Opciones de Pago del Plan de Inversión del FRS

- Distribución de una suma total
- Distribuciones flexibles o pre-establecidas
- Anualidad garantizada de por vida, incluyendo opciones de sobreviviente, y aumentos de 3% del beneficio anual
- Cualquier combinación de las opciones anteriores.
- Transferencias (Rollover) a otro tipo de planes calificados (IRA, 401k, etc.)

- Revise MyFRS.com para ver las inversiones disponibles en el Plan de Inversión.
- Asegúrese de entender las restricciones de reempleo antes de tomar una distribución.

MyFRS

33

Programa de Jubilación Diferida (DROP)

- Disponible solamente para miembros del Plan de Pensión
- Inicie el retiro y comience a acumular los beneficios de jubilación sin terminar empleo
- Elegible de participar en el mes que cumple la Edad Normal de Retiro
- Participación máxima de 96 meses (8 años)
  - Excepción para algunos personal de enseñanza de las escuelas
- Los beneficios acumulados ganan intereses, compuestos mensualmente. Tasa efectiva anual de 4% desde 7/1/2023
- Los beneficios del DROP pueden ser transferidos a otras cuentas calificadas

Llame la Línea de Orientación Financiera de MyFRS para aprender mas

MyFRS

34

Que Puede Hacer con la Cuenta de DROP?

Distribuciones completas o parciales

- Sometidas a impuestos al momento de distribución

Transferencia (rollover) completa o parcial

- Transferencia (rollover) completa o parcial
- Puede ser transferido al Plan de Inversión, un 403 (b), 457, IRA, o otro plan calificado
- Tiene 60 días desde el final de DROP para decidir
- Si no tomas una decisión, recibirá una distribución total sujeta a impuestos

Llame a la Línea de Orientación Financiera de MyFRS para entender las implicaciones de los impuestos y recibir ayuda con su decisión

MyFRS

35

Otros Planes de Jubilación: Planes de Ahorro a Través de su Empleador

	457 Plan – Compensación Diferida	403(b) Plan – Anualidad Diferida
Limites de Contribuciones para el 2026	$24,500	
Contribuciones después de los 50 años	Se pueden hacer contribuciones adicionales después de los 50 años de edad. Cada plan tiene sus reglas especificas basadas en el tiempo que el participante tiene hasta su jubilación.	
Opciones de Distribución	Varia por cada administrador de planes	

Aquellas personas con salarios FICA de 2025 mas de $150,000 solo pueden realizar contribuciones de recuperación Roth.

Comuníquese con el administrador de su plan para ver si calificas para contribuciones adicionales, y para mas información acerca sus opciones de distribución.

MyFRS

36

Como se Comparan los Planes de Jubilación una vez Jubilado?

Consideración	Aplazando el saldo del Plan 403(b)	Aplazando el saldo del Plan 457
Inversiones	• Varia por patrocinador	
Opciones de Distribución	• Varia por patrocinador	
Impuestos de Ingresos en las Distribuciones	• Impuestos ordinarios en las distribuciones • Sin 10% de penalidad si se separa del FRS en año que cumpla 55 o después o si otras excepciones aplican.	• Impuestos ordinarios en las distribuciones • Sin 10% de penalidad en contribuciones o ganancias del 457
Cargos y Gastos	• Generalmente, los recargos y gastos administrativos son mas bajos que el de un IRA.	

MyFRS

37

Como los Planes de Jubilación se Comparan una vez Jubilado?

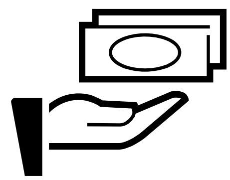
Consideración	Plan de Inversión	IRA
Inversiones	• Opciones estándar del Plan de Inversión • Nuevas Cuentas de Corretaje	• Opciones ilimitadas de inversiones
Opciones de Distribuciones	• Opciones de pago flexibles	
Impuestos en los Ingresos	• Impuestos ordinarios en las distribuciones • Sin penalidad (10%) si se separa del FRS en el año que cumpla 55 años de edad o después, o si otras excepciones aplican.	• Impuestos ordinarios en las distribuciones • Sin penalidad (10%) después de la edad de 59½ o si otras excepciones aplican
Cargos y Gastos	• Generalmente, los recargos y gastos administrativos son mas bajos que el de un IRA.	• Generalmente, los recargos y gastos administrativos son mas altos.

MyFRS

38

Cuales Otros Fuentes de Ingresos de Inversiones Podrá Tener?

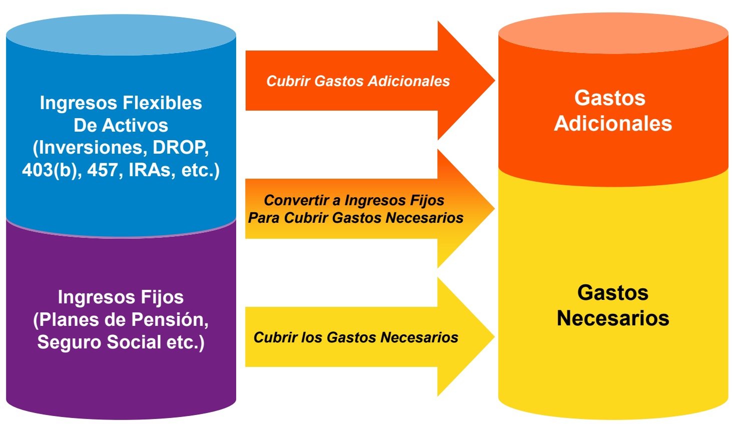
- Ahorros
- Anualidades Diferidas
- Otros tipos de ahorros y planes de pensión
- Fondos de jubilación conyugales
- Herencias
- Equidad en propiedades
- Otro?



MyFRS

39

Modelo De Jubilación - Estrategias



MyFRS

40

Ingresos de Activos – Estrategias

- Anualidades
- Usar los ingresos y el capital
- Vivir de sus ingresos

Beneficios Mensuales vs. Beneficios de Suma Total

Beneficios Mensuales

Participantes Recibiendo Beneficios Mensuales felices y "mejor económicamente"

96% — Porcentaje de participantes del plan DB y DC que estén felices de haber elegido un Beneficio Mensual en lugar de un Beneficio de Suma Total

95% — Porcentaje de participantes del plan DB y DC que creen que están "mejor económicamente" porque que eligieron un Beneficio Mensual en lugar de un Beneficio de Suma Total

Beneficios de Suma Total

Beneficios de Suma Total se están agotando demasiado rápido

Uno en cada cinco participantes del plan DB y DC (21%) que tomaron una suma total de su plan ya lo han agotado

5 ½ años — Período de tiempo, en promedio, que su suma total se agotó

Se espera que los Beneficios de Suma Total se agoten y no alcancen el promedio de la expectativa de vida

Uno de cada tres participantes recibiendo Beneficios de suma total que todavía tienen dinero restante (35%) se preocupan que el dinero se le acabe

17 años — Tiempo en promedio aquellos que aún no han agotado su suma total esperan que el dinero restante dure

82 años — Edad promedio[2] a la que se espera que el dinero se agote; Sin embargo, el 25% de las personas de 65 años vivirán hasta los 95 años[3]

Fuente de información: Metlife.com. Los que tomaron una suma total de un plan de DC y no tuvieron ingresos de pensión de DB aparte, agotaron su dinero en solo cuatro años; base muy pequeña (n <40). La edad promedio de los que tomaron una suma total fue de 65. Sociedad de Actuarios Anualidad 2000 Tabla de Mortalidad con 100% de proyección de AA para 2016 y 150% de proyección a partir de entonces, con mortalidad combinada 50% Masculino y 50% Femenino.

Que es una Anualidad Fija Inmediata?

- Pólizas de seguro designados para distribuir bienes
- Convierte un monto total en un flujo de pagos
- Pagos por su vida o múltiples vidas
- Pagos son fijos, aunque se puede comprar Ajuste de Costos de Vida (COLA)

MyFRS

43

Decidiendo Cuanto va a Anualizar

Llame a la Línea de Planificadores Financieros para obtener una cuota para un anualidad de MetLife

MyFRS

44

Distribución de Inversiones

- Cual es la estrategia básica de una distribución?
  - Piensa vivir solamente del interés y dividendos?
  - Va distribuir el capital?
- Cuanto ingreso le puede proveer sus inversiones?
  - Que estrategia usaría en sus inversiones?
  - Cual es el promedio de ganancia que se puede generar?
  - Que promedio de ganancias necesita?
  - Cuanto puede distribuir sin correr el riesgo de quedarse sin dinero aceleradamente?
  - Cuando DEBE retirar dinero de su cuenta de jubilación?
  - De cual cuenta tiene que retirar dinero primero?

MyFRS

45

Porque Invertir Solamente para Obtener Ingresos no es Suficiente?

Regla of 72

72 ÷ 3% porcentaje de inflación = 24 años en que el valor del dinero es cortado a la mitad

Edad	Valor Nominal	Interés Nominal	Valor Real	Interés Real
60	$500,000	$25,000	$500,000	$25,000
84	$500,000	$25,000	$250,000	$12,500
108	$500,000	$25,000	$125,000	$6,250

Nota: Se supone que esta cartera de inversiones provee un ingreso de 5% anual

MyFRS

46

Probabilidad de Satisfacer las Necesidades de Ingresos

84%	97%	95%	92%	87%	4% Withdrawal rate
28%	69%	79%	79%	77%	5%
3%	26%	54%	63%	65%	6%
0%	4%	29%	46%	52%	7%
0%	0%	12%	29%	40%	8%
100% Bonds	75% B 25% S	50% B 50% S	25% B 75% S	100% Stocks	76%–100% 51%–75% 26%–50% 0%–25%

IMPORTANTE: Las proyecciones generadas por Morningstar sobre la probabilidad de diversos resultados de inversión utilizando el Ibbotson Wealth Forecasting Engine son de naturaleza hipotética, no reflejan resultados reales de inversión y no garantizan resultados futuros. Los resultados pueden variar con el tiempo y en cada simulación. Esta presentación es únicamente con fines informativos e ilustrativos y no constituye asesoramiento financiero ni es indicativa de ninguna inversión. No se puede invertir directamente en un índice. iGrad, LLC no es un asesor financiero. Si deseas asesoramiento financiero u otro tipo de asesoramiento profesional, debes consultar con un profesional calificado. Fuente: Morningstar. La reproducción de este gráfico sin el consentimiento previo de iGrad, LLC está prohibida. Todos los derechos reservados.

MyFRS

47

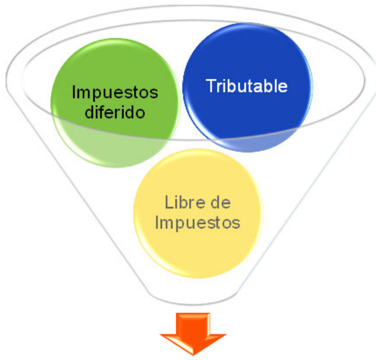
Distribución Mínima Obligatoria (RMD)

- Cuentas sujetas a Distribuciones Mínimas Obligatorias:
  - Plan de Inversión, 403(b), 457, 401(k), Tradicional IRA, Rollover IRA
- Requerido antes de Diciembre 31
  - Primera RMD antes del 1 de abril del año siguiente al año en que alcance la edad de 73
- Multa equivalente al 25% de el RMD que no se tomo
- Las Distribuciones determinadas usando una “Tabla Uniforme"
  - Excepción si solamente su pareja es su beneficiario y es 10 años menor que usted

MyFRS

48

Consideraciones para el Orden de Retiros de sus Cuentas



Consulte con un profesional de impuestos para ayuda con sus decisiones de distribuciones

Reduzca el arrastre de impuestos

- Antes de 73, gaste las cuentas que ya se le sacaron los impuestos

Evite Errores

- Después de 73, asegúrese de primero tomar las Distribuciones Mínimas Obligatorias (RMDs)

Incentivos de Impuestos

- Crecimiento
- No hay Distribuciones Mínimas Obligatorias (RMD's) en cuentas Roth

Asegúrese de tener una estrategia

- Una combinación de distribuciones de distintas cuentas puede reducir los impuestos

MyFRS

49

Establezca Pagos

- Sepa sus gastos anuales
- Conozca las necesidades de que las distribuciones van a cubrir
- Decida de cuales cuentas van a salir sus distribuciones
- Resguarde suficiente dinero que cubra distribuciones y cualquier gasto de emergencia inesperado
- Establezca un plan de pago
  - Anualmente
  - Trimestral
  - Mensual
  - Distribuciones según sea necesario

MyFRS

50

Objetivos del Taller

- Aprender a identificar sus metas de jubilación incluyendo sus necesidades de ingresos
- Revisar los recursos de ingresos disponibles para lograr sus metas de jubilación
- Reconocer como desarrollar un plan de distribución de activos
- Entender las oportunidades para planificar sobre los impuestos
- Reconocer las herramientas y recursos disponibles para ayudarle
- Saber cual es el próximo paso para tomar

Revise el Apéndice C para una lista de pasos para preparase a jubilarse y el Apéndice D para un Glosario de Terminos Financieros

MyFRS

51

Encuesta de taller

- Si va a asistir a un taller en persona, envíe el mensaje texto “FRS Spanish” ahora al 609-644-9622
  - Recibirá un mensaje de texto con un enlace a la encuesta
- Si va a asistir a un seminario web, haga un clic en el enlace cuando termine la sesión o envié un texto usando las instrucciones mencionada arriba

Gracias por enviarnos sus comentarios
para garantizar que satisfacemos sus necesidades

MyFRS

52

Herramientas y Recursos

- MyFRS.com
- MyFRS Línea de Orientación Financiera 866-446-9377
- Seminarios
- Comunicaciones vía correo o electrónica

MyFRS

53

Próximo Paso: Plan de Acción

Pasos de acción	Completo
Considere su metas de jubilación	
Calcule sus gastos de jubilación	
Entienda los recursos necesarios para alcanzar su meta	
Considere como retirar dinero de sus cuentas de jubilación	
Llame a la Línea de Planificadores Financieros para análisis de jubilación	
Use el Apéndice C para prepárese para jubilación	

MyFRS

54

Preguntas y Respuestas

MyFRS

55

MyFRS FINANCIAL GUIDANCE PROGRAM

MyFRS
Florida Retirement System

Acercándose a la Jubilación en el FRS

Nearing Retirement in the FRS Workshop

Copyright 2026 Ernst & Young LLP

This page intentionally left blank

Copyright 2026 Ernst & Young LLP

A. NOTICE TO ELIGIBLE PARTICIPANTS

Dear Eligible Participant:

Ernst & Young LLP ("EY") has been engaged to provide financial wellness services to you through this program. We expect that you will find EY's services to be valuable, but we think it is also important that you understand the scope of these services. The following explains what financial wellness services can and cannot do for you, particularly as regards investment planning.

General Financial Planning Considerations

Here are points to understand regarding your personal financial planning and your participation in financial wellness services:

- EY has prepared certain financial planning materials and is providing other services for your personal use as an eligible participant; such materials may not be shared publicly.
- The financial education program includes historical financial information and well-accepted financial planning strategies. It may also include information on Social Security benefits and your sponsoring organizations benefit plans. This information is based on sources that EY believes to be reliable. However, EY cannot guarantee its accuracy.
- Past performance, which may be referenced in the program, is not a guarantee or even necessarily an indication of future results.
- The financial planning materials you receive will not change or affect your rights under your sponsoring organization's benefit plans. In all cases, the benefit plan documents will govern.
- As you plan your financial future, you will need to make assumptions about future financial trends (such as inflation and rates of return), laws and regulations, and apply these to your particular circumstances. Your results can be significantly affected by even small changes in your assumptions, your individual circumstances or laws and regulations, as well as the extent to which your assumptions ultimately vary from actual financial conditions. You may need to reevaluate your financial planning strategy and your decisions from time to time to determine if any changes have occurred that would necessitate amendments to your assumptions or plan.
- A financial education program provides only some of the resources for assisting you in preparing your financial planning strategies. Financial education does not provide accounting, tax or legal advice and does not involve recommendation of specific investments.
- You need to decide on your own whether to consult with a financial advisor or other professional regarding your personal circumstances. If you do, please be aware, you may incur additional costs.
- In providing financial education, EY may help you decide on your asset allocation or help you make informed assumptions about rates of return and other investment issues. While EY will help you understand what you need to do, you are responsible for making and acting on these decisions. EY cannot provide you with all information that may be relevant nor can any materials provided address every possible scenario in connection with such decisions.
- Neither EY nor your employer will make any financial planning decisions for you or assume any responsibility for decisions you make.
- EY may provide audit or other accounting services to the investments or service providers discussed. The provision of other services will not be a determining factor whether to discuss or recommend an investment or service provider.

Copyright 2026 Ernst & Young LLP

Privacy of Information Provided to EY

In the event EY collects nonpublic personal information about you from you or other sources authorized by you, EY will not disclose such information to third parties, except as permitted by law or as otherwise authorized by you. EY maintains physical, electronic, and procedural safeguards to guard your nonpublic personal information.

Further Considerations

All services are provided "as is," and there are no warranties of any kind or nature, whether express or implied, including but not limited to warranties of merchantability or fitness for a particular purpose or use. In addition, neither EY nor its affiliates nor any of their partners, officers, directors or employees shall be liable to you for any services performed or omitted or for any errors of judgment, or for consequential, incidental, indirect, punitive or special damages in connection with providing the services described above. Federal securities laws impose liabilities under certain circumstances on certain persons, even those who act in good faith, and therefore nothing in this notice constitutes a waiver or limitation of any rights that you may have under these laws.

If you should have any kind of claim or dispute with EY as a result of this program, these will be resolved in accordance with EY's Alternative Dispute Resolution Procedures ("Procedures") in effect on the date of this notice. You may receive a copy of the Procedures by requesting them from the Compliance officer of EY, at the following address:

200 Plaza Drive
Suite 102
Secaucus, NJ 07094

* * * * * * *

If, after considering the issues discussed above, you do not want to participate in financial education and counseling in conjunction with this program, please contact your sponsoring organization, as soon as possible.

Copyright 2026 Ernst & Young LLP

DISCLOSURE STATEMENT

Ernst & Young LLP
Ernst & Young Investment Advisers LLP
Employee Financial Services

09/10/2025

Please note that this disclosure statement provides a summary of the investment advisory services provided by Ernst & Young LLP. Please note that a full copy of Form ADV Part 2 can be located at this link www.adviserinfo.sec.gov/IAPD/Content/Search/iapd_Search.aspx[1]

Form ADV Part 2A

Ernst & Young LLP ("EY"), under the supervision of Ernst & Young Investment Advisers LLP ("EYIA"), provides EY Personal Finance (Formerly Employee Financial Services "EFS"), including investment education and counseling services to employees, members of associations, unions or other large groups ("Participants") pursuant to engagements by corporate employers, pension plan trustees, or other entities formed for the benefit of such Participants ("Sponsors"). Such services are provided through EY Personal Finance, a functional specialty within the firm's Tax Department. EYIA is registered with the Securities and Exchange Commission as an investment adviser under the Investment Advisers Act of 1940 ("Advisers Act") and maintains its main office at 200 Plaza Drive, Suite 102, Secaucus, NJ 07094 (telephone: 800-273-0588).

EY Personal Finance

EY Personal Finance provides financial wellness services that educates participants with different learning styles and approaches to financial planning, including via interaction with EY financial planners as well as digital tools. The service offers the convenience of different learning methods and tools (telephone counseling, web-based and mobile tools, group learning, and interaction through social media) providing participants the opportunity to "try out" all the available learning styles to select their preferred one or a combination that best meets their needs. (Please note: these services can be bundled together or sold separately.)

- **Telephone-based financial planning** provides:
  - Unlimited toll-free access to experienced, credentialed, and objective EY financial planners
  - EY financial planners who are trained on sponsoring organizations' benefit plans and programs
  - EY financial planners who provide information and guidance across all areas of financial planning. Common topics include: employer-provided benefit plans, cash flow and debt management, investment planning, education funding, etc.
  - Personalized reports are available on a variety of topics including retirement, asset allocation, cash flow, net worth, education funding, insurance planning, and debt management

- **Financial planning website** offers:
  - A unique and interactive planning experience that grows as the participant's needs and knowledge level expand
  - Robust resources, including calculators and videos
  - EY financial planner communication through messaging
  - Chat feature for help

---

[1] From this webpage follow these steps to view the most current Form ADV: a) select Firm, b) enter CRD #110921, c) click **Ernst & Young Investment Advisers LLP**, d) Part 2 Brochure link is below

.

- Single sign on which allows users to access the EY Personal Finance website from client sites without further login
- Connection of financial accounts to facilitate information-sharing with EY financial planners (this feature will not be available to clients with independence restrictions)
- Access to a user dashboard which provides participants with the ability to view their personal financial situation, including their aggregation of financial account information if applicable
- Mobile app to allow users to obtain financial education and communicate with EY financial planners

- ***G*roup learning:**
  - Group learning that informs participants about their benefits and comprehensive financial planning. This learning can be delivered as live workshops, live webinars and/or recorded sessions.
  - A list of action items that apply to a participant's personal situation

- **Organization support:**
  - Dedicated EY project manager(s), including periodic service reviews
  - Periodic engagement reports highlighting participant activity
  - Integration of services with other benefit providers to create a cohesive program
  - Assist client with developing communication materials to promote service

As part of the personal financial advisory services EY may prepare personal asset allocation targets (based on modern portfolio theory and using EY's own or other approved financial planning tools) for such Participants after obtaining and evaluating information concerning their individual circumstances provided by each Participant either in conversation with an EY financial planner and/or by completing a questionnaire.

EY does not recommend, and should not be deemed to have recommended, any particular investment as an appropriate investment for the Participants and discussions of various investments should not be construed as such a recommendation.

EY's advisory services also may be offered by a Sponsor to Participants in tandem with the personal advisory services of another registered investment adviser designated by the Sponsor that is not affiliated with EY ("Other Adviser"). In some EY Personal Finance engagements, the Sponsor contemplates that EY will refer individual Participants to the Other Adviser for specific recommendations and/or implementation of the Participant's investment decisions. Such referrals by EY do not constitute a recommendation of the Other Adviser by EY to Participants, and, in such cases, EY does not perform any quantitative or qualitative screening procedures with respect to the Other Adviser.

EY, in certain circumstances, is contracted solely to help train employees of financial institutions seeking to offer financial and tax planning services to clients. Such services do not involve EY providing advice directly to the clients of such financial institutions, but rather entails training a financial institution's counselors on financial and tax planning topics and such other support as is mutually agreed upon by EY and the financial institution.

All Selections and Investments Are Made Solely by the Participant

EY's investment education and counseling does not include recommendations concerning the purchase or sale of particular investments or particular industry sectors. EY may provide counseling on the purchase or sale in the context of providing tax, compensation and benefits, or estate planning services, but that counseling does not reflect a view as to the intrinsic merits of the investment. All decisions to invest in or dispose of particular investments are made solely by the Participant in the exercise of his or her own discretion.

Fees

Fees for EY Personal Finance Services generally are negotiated between EY and the Sponsors of such groups on a case-by-case basis. They usually are based upon (i) a "per capita" eligible participant amount, (ii) a "usage by Participants" amount, (iii) the number of workshops designed and presented by EY, or (iv) other negotiated factors. EY's fees in such engagements are paid by the Sponsor. Participants may incur expenses for fees to any other investment adviser they may consult and will be responsible for transaction charges imposed by broker-dealers through or with whom they effect transactions for their accounts. Generally, EY's contracts with Sponsors for services to Participants are terminable by either party in accordance with a specified notice period. If such a contract is terminated at a time other than the end of the quarter, a pro rata portion of any quarterly or other fee paid in advance is refunded.

Investment Advisers

All personal investment advice, and most impersonal investment advice, typically is given only by EY Financial Planners. Financial Planners are persons who spend all or substantial portions of their time on financial planning. Typically, all of these professionals have at least a degree from a four-year college or university and must meet such other standards as EYIA may establish from time to time. Those standards may include participation in continuing education programs each year and maintaining what EY regards as significant involvement in financial counseling engagements. Moreover, financial planners must satisfy applicable State investment adviser representative registration requirements or pass the Series 65 Uniform Investment Adviser Exam of the Financial Industry Regulatory Authority ("FINRA"). In some instances, EY may retain consultants to assist in providing workshops and staffing the telephone-based financial planning service. Generally, consultants are subject to the same requirements as EY Financial Planners. However, consultants are not subject to the same public accounting independence requirements as EY Financial Planners and their continuing education programs differ in some respects.

Monitoring, Reviews and Reports

In the case of EY personal Finance engagements that extend beyond one year and involve the provision of personal advisory services to Participants, Participants are asked questions concerning any changes in their relevant individual circumstances. EY will take into account the changed circumstances of any Participant of which it has notice in the event that Participant seeks additional personal advisory services from EY.

Miscellaneous

Clients and prospective clients of EY also should be aware of the following additional information concerning EY and EYIA:

Custody of Securities or Funds. EY does not manage participant accounts on a discretionary basis and does not take custody of participant securities or participant funds.

Other Financial Industry Activities. As noted above, EYIA is responsible for supervising the investment advisory services provided by EY. EY and Ernst & Young (U.S.) are general partners of EYIA. In consideration of EYIA's supervising the rendering of investment planning services provided by EY, EY provides EYIA with office and filing space, staff and other assistance. All of EYIA's time is spent supervising the compliance and operations of the investment planning services provided by EY.

Other Business Activities. EY is a public accounting firm which spends substantially all of its time providing accounting, audit, tax, and business advisory services.

Form ADV Part 2B Client Brochure Supplement

Ernst & Young Investment Advisers LLP ("EYIA")
200 Plaza Drive, Suite 102, Secaucus, NJ 07094

09/10/2025

EYIA's investment advice is provided by a team comprised of more than six Supervised Persons and EYIA has provided group supplementary information for the six supervised persons with the most significant responsibility for the day to day advice provided to clients:

(1) Name, (2) year of birth, (3) education and (4) business background for preceding five years:

1. Christopher Williams – Chair, EYIA Board
2. 1970
3. B.A. Political Science, Union College, Schenectady, NY; JD, Albany Law School, Albany, NY
4. 1998 to date, Ernst & Young LLP

1. Robert J. Porter, EYIA Board Member
2. 1964
3. B.S., Siena College, Loudonville, NY
4. 1998 to date, Ernst & Young LLP

1. Juliette C. Meunier, EYIA Board Member
2. 1971
3. B.S., Accountancy and Minor in Decision Sciences; Miami University, Oxford, Ohio
4. 2000 to date, Ernst & Young LLP

1. Aaron Cherry
2. 1976
3. B.A. Caldwell University, Caldwell, NJ
4. 2003 to date, Ernst & Young LLP

1. Raymond A. Echevarria, EYIA Chief Compliance Officer
2. 1971
3. B.S.in Accounting, SUNY at New Paltz
4. 2013 to date, Ernst & Young LLP

Disciplinary Information for the above: None

Other Business Activities for the above: None

Additional Compensation for the above: None

Supervision: Christopher Williams serves as the Chairman of EYIA and supervises all of the above individuals. He is not subject to any additional supervision as EYIA Board Chairman.

Form CRS: Customer Relationship Summary

Ernst & Young Investment Advisers LLP ("EYIA")
200 Plaza Drive, Suite 102, Secaucus, NJ 07094

09/10/2025

Introduction

EYIA is registered with the Securities and Exchange Commission ("SEC") as an investment adviser. Brokerage and investment advisory services differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at http://investor.gov/crs, which also provides educational materials about broker-dealers, investment advisers, and investing.

Please note that we are required to include "Conversation Starter Questions" in Form CRS to help you in your discussions of our investment services with EY financial planners. In addition, these questions can help you compare our services with other providers you may be considering. Certain questions relevant to our services have been answered here. Please address any additional questions you may have with an EY financial planner.

What Investment Services and Advice Can You Provide Me?

We offer investment education and counseling services to employees, members of associations, unions or other large groups ("Participants") pursuant to engagements by corporate employers, pension plan trustees, or other entities formed for the benefit of such Participants ("Sponsors"). These services include, at a Participant's request, the following:

- Investment education on various topics including, but not limited to: risk management; asset classes; asset allocation; diversification; dollar cost averaging; rebalancing; market timing; potential implementation strategies; mutual funds/ETFs, and investment-related costs.

- Preparation of personal asset allocation targets (based on modern portfolio theory and using EY's own or other approved financial planning tools) after obtaining and evaluating information concerning a Participant's individual circumstances provided either in conversation with an EY financial planner and/or by completing a questionnaire.

- Please note that EY's investment advisory services may also be offered by a Sponsor to Participants in tandem with the personal advisory services of another registered investment adviser designated by the Sponsor that is not affiliated with EY ("Other Adviser"). In some engagements, the Sponsor contemplates that EY will refer individual Participants to the Other Adviser for specific recommendations and/or implementation of the Participant's investment decisions. Such referrals by EY do not constitute a recommendation of the Other Adviser by EY to Participants, and, in such cases, EY does not perform any quantitative or qualitative screening procedures with respect to the Other Adviser.

Please note that our investment advisory services do **NOT** include the sale and/or recommendation of any type of investment or insurance product and we do **NOT** manage and/or monitor investments on behalf of Participants. In particular, please note the following:

- **EY's investment education and counseling does not recommend, and should not be deemed to have recommended, any particular investment as an appropriate investment for a Participant and discussions of various investments should not be construed as such a recommendation.**
- **EY's investment education and counseling may provide counseling on the purchase or sale in the context of providing tax, compensation and benefits, or estate planning education services, but that counseling does not reflect a view as to the intrinsic merits of an investment. All decisions**

Copyright 2026 Ernst & Young LLP

to invest in or dispose of particular investments are made solely by the Participant in the exercise of his or her own discretion.

Conversation Starters when speaking with your financial professional:
Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me?
What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

<u>What fees will I pay?</u>

EY's fees are paid by the Sponsor. Participants may incur expenses for fees to any other investment adviser they may consult and will be responsible for transaction charges imposed by broker-dealers through or with whom they effect transactions for their accounts.

Conversation Starter when speaking with your financial professional:
Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

<u>What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</u>

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. The way we make money (EY fees are paid by the Sponsor) does not conflict with your interests and does not impact our ability to act in your best interest.

Conversation Starter when speaking with your financial professional:
How might your conflicts of interest affect me, and how will you address them?

<u>How do your financial professionals make money?</u>

Our financial professionals are compensated on a salaried or hourly basis.

<u>Do your financial professionals have legal or disciplinary history?</u>

No

Visit http://investor.gov/crs for a free and simple search tool to research us and our financial professionals.

Conversation Starter when speaking with your financial professional:
As a financial professional, do you have any disciplinary history? For what type of conduct?

For additional information about our services, please see the rest of this Disclosure Statement and/ or speak with your EY planner. If you would like additional, up-to-date information or a copy of this disclosure, please call 800-273-0588.

Conversation Starter when speaking with your financial professional:
Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

B. RETIREMENT EXPENSE WORKSHEET

Description	A Current Annual Costs	B Additional or Reduced Costs Anticipated for Retirement (in current year dollars)	C Estimated Cost At Retirement Column A + B
HOUSING			
Mortgage/Rent	$	$	$
Property Taxes			
Homeowners Insurance			
Repairs & Maintenance			
Electricity			
Gas/Oil			
Cable/Internet			
Water			
Telephone			
Other Utilities			
Yard Maintenance			
Total	**$**	**$**	**$**
HOUSEHOLD			
Food	$	$	$
Miscellaneous Supplies			
Laundry			
Other			
Total	**$**	**$**	**$**
TRANSPORTATION			
Car Payments	$	$	$
Car Repairs/Maintenance			
Car Registration/License			
Commuting			
Other			
Total	**$**	**$**	**$**
PLEASURE			
Eating Out	$	$	$
Vacation			
Entertainment			
Club Dues			
Other			
Total	**$**	**$**	**$**

Copyright 2026 Ernst & Young LLP

Description	A Current Annual Costs	B Additional or Reduced Costs Anticipated for Retirement (in current year dollars)	C Estimated Cost At Retirement Column A + B
HEALTH			
Medical Insurance	$	$	$
Doctors/Dentists			
Deductibles/Co-Pays			
Prescriptions			
Other			
Total	**$**	**$**	**$**
PERSONAL CARE			
Clothing	$	$	$
Barber/Beautician			
Other			
Total	**$**	**$**	**$**
TAXES			
Federal Income	$	$	$
State Income			
Social Security			
Other			
Total	**$**	**$**	**$**
MISCELLANEOUS			
Charity	$	$	$
Gifts			
Loans			
Life Insurance			
Savings			
Investments			
Education			
Other			
Total	**$**	**$**	**$**
TOTAL	**$**	**$**	**$**

Copyright 2026 Ernst & Young LLP

C. RETIREMENT CHECKLIST

Issue	Completed
Retirement Lifestyle	
Considered your goals in retirement	☐
Thought of what your daily routine will entail	☐
Decided where you will live	☐
Planned for your transition into retirement	☐
Income Needs	
Determined your recurring annual retirement expenses	☐
Determined your extraordinary retirement expenses	☐
Social Security	
Projected benefit using the Social Security estimator	☐
Reviewed accuracy of earnings history on Social Security statement	☐
Decided when you will draw your benefit	☐
Contacted Social Security 3 months in advance of starting your benefit	☐
Pension	
Requested a projection of your pension benefit	☐
Reviewed the payment options and projections	☐
Decided when you will begin your benefit	☐
Chose which payment option to take	☐
Contacted your plan administrator 3 months before starting your benefit	☐
Verified your correct mailing address is on file	☐
Employer-Sponsored Savings Plan (401(k), 403(b), 457)	
Reviewed your account options available once you retire	☐
Reviewed the payment options available to you	☐
Considered whether to leave with your employer or rollover	☐
Established a payment plan with your plan administrator	☐
Verified your correct mailing address is on file	☐
Prepared to start taking Required Minimum Distribution at 70½	☐
Asset Allocation	
Implemented an appropriate asset allocation for your retirement assets	☐
Determined and established a cash reserve	☐
Established the frequency of rebalancing your investments	☐
Income From Investments	☐
Determined your basic withdrawal strategy	☐
Considered what portion (if any) of your investments to annuitize	☐
Established a sustainable withdrawal rate	☐
Contacted plan administrators to establish payments	☐

Copyright 2026 Ernst & Young LLP

Issue	Completed
Taxes	
Considered how you will pay your taxes (quarterly payments or withholdings)	☐
Considered how much to withhold from various income sources	☐
Spoke to a tax advisor about projecting / sending quarterly payments	☐
Medical / Dental Coverage	
Reviewed your options of retiree medical plans through your employer	☐
Received estimates/quotes for the cost of retiree medical	☐
Prepared for changes in medical coverage/costs at 65 when Medicare begins	☐
Assessed whether a Medigap policy is needed	☐
Long Term Care Insurance	
Assessed the cost of long term care facilities in your area	☐
Understand your need (if any) for long term care insurance	☐
Identified the type and amount of coverage you require	☐
Shopped for and compared the costs and features of various policies	☐
Life Insurance	
Reviewed your need for life insurance throughout retirement	☐
Know your options with insurance coverage you have through your employer	☐
Identified any gaps in life insurance coverage	☐
Shopped for and compared the costs of various life insurance policies	☐
Estate Planning	
Created / updated your will	☐
Met with an estate lawyer	☐
Created a living will	☐
Created a health care power of attorney	☐
Created a durable power of attorney	☐
Created a letter of instructions / vital records organizer	☐
Updated various beneficiary designations	☐
Discussed your burial wishes with your spouse/partner	☐
Financial Advisors	
Considered which areas of planning you will require assistance	☐
Searched for and interviewed financial advisors	☐
Performed background check of prospective advisors	☐

Copyright 2026 Ernst & Young LLP

D. GLOSSARY OF FINANCIAL AND INVESTMENT TERMS

After-Tax Contributions
Contributions to company plans or other savings that have no immediate tax benefit.

Aggressive Investor
An investor who requires or desires a greater return on investments and is willing to take a higher degree of risk to achieve this return. The investment portfolio of an aggressive investor would typically be weighted heavily toward stocks and have a higher expected average rate of return.

Annuity
A method of paying a pension benefit that spreads payments out over an extended period of time, as opposed to a single-sum payment.

Asset Allocation
An investment strategy that considers the percentage of funds to be invested in cash equivalents, fixed income, equities, and other assets as a way to manage risk and maximize return.

Average Annual Return
The compounded annual return you receive on average from your investments. In other words, an investment may have had years with varying degrees of losses and varying degrees of gains. These different annual returns are averaged over the period, taking into account compounded earnings, to determine average annual return.

Bonds
Bonds are publicly traded debt instruments. The issuer agrees to pay interest on the money invested and to repay the principal at a specified time. Examples would include government bonds (U.S., municipal, or foreign) or corporate bonds. (See Fixed Income.)

Cash or Cash Equivalents
These are investments that are quickly convertible to cash with little or no loss of principal. These assets typically pay some interest and are generally viewed as safer investments. Examples would include savings accounts, money market accounts, Treasury Bills, and certificates of deposit.

Conservative Investor
An investor who is not comfortable taking much risk or one who needs a high degree of liquidity. Typically a conservative investor's portfolio would include more cash and fixed income investments and less equities or other investments, and would have a lower overall return.

Consumer Price Index
A mix of goods and services, the prices of which are tracked by the United States government to determine the appropriate rate of inflation.

Cost of Living Adjustment (COLA)
An increase, often each year, in a payment that one receives. This increase is typically based on and for the purpose of keeping up with inflation. For example, Social Security benefits increase each year based on the consumer price index.

Dividend
Income payment to shareholders of a company.

Effective Tax Rate
This is your actual tax paid during a year divided by your gross income earned during the year. This phrase can refer only to federal taxes or it can take into account federal, state, Social Security, and Medicare taxes.

Equities
Ownership in a business, typically in the form of shares of common stock. Typical equity categories include:

Growth and Income:	Companies providing an income stream and some appreciation in value over time.
Growth:	Companies providing less income but greater appreciation in value over time.
Aggressive Growth:	Companies that are typically smaller and providing more rapid growth.
International:	Companies headquartered outside of the United States.

Fixed Income
An asset category of investments that typically pays moderate to high interest, has a mid- to long-term maturity and is generally a debt obligation such as a bond or mortgage obligation.

Hard Assets
This is an investment category consisting of tangible investments such as real estate, collectibles, gold/silver, other precious metals, commodities, etc.

Inflation
The rising cost of goods and services over time. (See Consumer Price Index.)

Investment Mix
An investment strategy that considers the percentage of funds to be invested in cash equivalents, fixed income, equities and other assets as a way to manage risk and maximize return (see Asset Allocation).

Investor Profile
Your unique situation as an investor. Characteristics making up your investor profile include your time horizon, risk tolerance, goals and objectives, and anything else that affects the way you invest.

Copyright 2026 Ernst & Young LLP

Life Expectancy
The age to which people typically live, based on averages. For example, newborns are currently expected to live until their late 70s; once you reach age 65 you are expected to live into your 80s.

Liquidity
The ability to convert an investment into cash quickly and with little or no loss in value.

Marginal Tax Rate
The tax rate on your next dollar of taxable income. Your marginal tax rate is generally higher than your effective tax rate.

Moderate Investor
An investor who is neither conservator nor aggressive. An investor who is willing to take on some degree of risk to obtain a return greater on investments than would have otherwise been possible, while seeking to avoid a large degree of risk.

Money Market
Accounts or funds established to invest in cash and cash equivalents and short-term debt obligations. A money market fund or account is a type of mutual fund. (See Mutual Funds.)

Mutual Funds
A company that invests and professionally manages stocks, bonds, cash, real estate, or other investments and sells shares of the investment to investors. Mutual funds provide a way for investors to pool their money in order to benefit from diversification and professional management.

New York Stock Exchange
An organization established for the efficient trading of stock of various companies.

Pension Plan
A retirement plan offered by companies where the primary method of payment once a person is retired is a monthly benefit payment.

Purchasing Power
Your ability to purchase goods or services with a given amount of money.

Pre-Tax
Pre-tax investments refer to savings that have been created with income not yet subject to taxes. For example, contributions to a 401(k) plan are made on a pre-tax basis. The amount of your pay you contribute, as well as accumulated earnings on those amounts, is not subject to income taxes until you take the money out, typically after retirement.

Rate of Return
The combined dividend, interest, and/or growth (profit) you receive on your investment.

Risk
The chance that the actual return from an investment may differ from what is expected; risk is sometimes described as the chance of losing money.

Copyright 2026 Ernst & Young LLP

Risk Tolerance
Your comfort level with taking on varying degrees of risk.

Roth IRA
A Roth individual retirement account (IRA) is a personal savings plan that offers certain tax benefits to encourage retirement savings. Contributions to a Roth IRA are never tax deductible on your federal income tax return, which means that you can contribute only after-tax dollars. But amounts contributed to the Roth IRA grow tax deferred and, if certain conditions are met, distributions (including both contributions and investment earnings) will be completely tax free at the federal level.

Social Security
Governmental system established to provide retirement, disability, and survivor benefits. Benefits are based on earnings and are paid in the form of a monthly benefit.

Standard & Poor's (S&P) 500
The 500 leading companies traded on the New York Stock Exchange. These companies account for about 70-80 percent of the entire value traded on the New York Stock Exchange.

Stocks
Shares representing ownership in a corporation.

Tax-Deferred
Investment earnings not subject to income taxes in the year earned, but at some point in the future.

Time Horizon
The amount of time you have to invest. Usually the time period between now and the time for the achievement of a particular goal.

Traditional Individual Retirement Account (IRA)
This is a tax-deferred retirement vehicle. Depending on your income level, you may be able to deduct your contributions to an IRA and defer the taxes until you withdraw the money, often at retirement. Even if you can't deduct your contribution, you will still receive tax-deferred compounding on funds in your IRA. IRAs may be set up at banks, brokerage houses, discount brokers, insurance companies, and mutual fund companies, among others.

Today's Dollars
Looking at your money in terms of its purchasing power based on the value of a dollar today.

Treasury Bills
Short-term United States government bonds - one year or less to maturity.

Volatility
The fluctuation in the value or return of an investment over time.

Copyright 2026 Ernst & Young LLP

E. MYFRS FINANCIAL GUIDANCE LINE APPOINTMENT

There are two ways of setting an appointment to speak with a financial planner at the MyFRS Financial Guidance Line. Please use the method below which is most convenient for you.

Text “Callback FRS” to 609 644 9622

After sending a text, you will receive a link to the planner appointment page on MyFRS.com. You will then be able to pick a time and date that is convenient for you.

Call the MyFRS Financial Guidance Line – 1 866 446 9377 (option 1)

Start planning your finances by directly calling the MyFRS Financial Guidance Line - scan this QR Code with your mobile phone to call now and/or save this number for future use. Select “option 1” from the phone menu to speak with a representative.

You may schedule an appointment at a time and date that is convenient for you, or if you’d like to begin planning immediately, you may hold an introductory call if a planner is available when you call. Our lines are open Monday-Friday, 8 a.m. – 6 p.m. Eastern Time.

Copyright 2026 Ernst & Young LLP

This page intentionally left blank

F. WORKSHOP SURVEY

There are two ways of providing feedback on this workshop. Please use the method below which is most convenient for you. There are 12 questions which should take approximately 5 minutes to complete.

Text "FRS Spanish" to 609 644 9622

After sending a text, you will receive a reply with a link to the survey.

Go directly to the survey – www.surveymonkey.com/r/FRSspanish

Type the web address into your browser or scan this QR Code with your mobile phone to go directly to the survey.

Thank you for providing feedback to help ensure we are meeting your needs!

Copyright 2026 Ernst & Young LLP

This page intentionally left blank

G. PERSONAL ACTION PLAN ☑

Action Step	When	Done
____	_____________________	☐
____	_____________________	☐
____	_____________________	☐
____	_____________________	☐
____	_____________________	☐
____	_____________________	☐
____	_____________________	☐
____	_____________________	☐
____	_____________________	☐
____	_____________________	☐
____	_____________________	☐
____	_____________________	☐
____	_____________________	☐
____	_____________________	☐
____	_____________________	☐

Copyright 2026 Ernst & Young LLP