



WORKING AFTER RETIREMENT

For FRS Investment Plan

July 2025



Florida Retirement System

Reemployment Rules for Investment Plan Members

Returning to work or providing services to a Florida Retirement System (FRS) employer (see the definition of “FRS employment”) too soon after retirement could be a costly mistake. Read this brief flyer to be sure you don’t shortchange yourself in retirement.

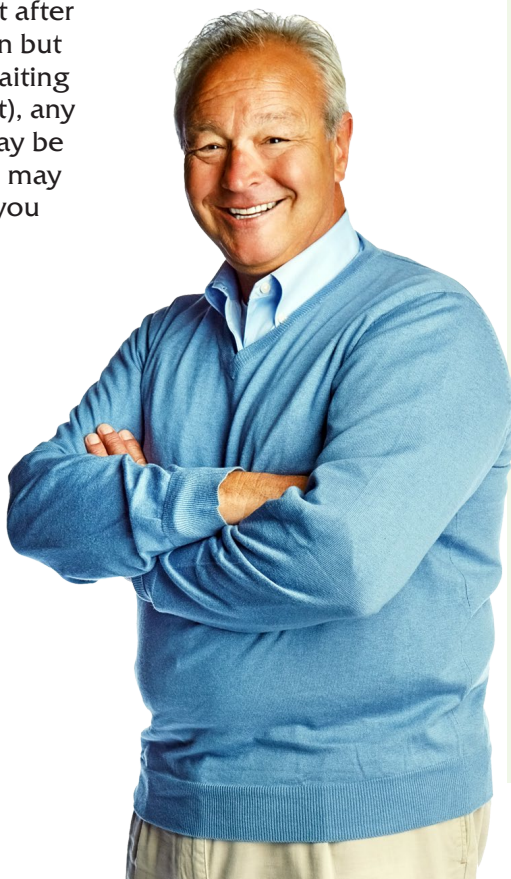
What You Need to Know

If you return to FRS employment after retiring from the Investment Plan but before satisfying the required waiting period (termination requirement), any distributions you’re receiving may be temporarily suspended and you may have to repay any distributions you have already received.

When do I become an Investment Plan retiree?

You become an Investment Plan retiree once you terminate FRS employment with all FRS employers **and** you take a distribution of any kind from the Investment Plan. Distributions include employee contributions, lump-sum payouts, annuities, and rollovers to other retirement plans.

Continued on next page.



FRS Employment Defined

FRS employer: Any agency that participates in the Florida Retirement System.

FRS employment:

- Being actively employed by **any** FRS employer in **any** capacity; and/or
- Providing any service to **any** FRS employer that may create an employment relationship through any arrangement (paid or unpaid), including OPS, adjunct, election poll work, temporary employment, or working through a third party that provides service to an FRS employer, etc.

FRS-covered employment: A position that is eligible to be reported for FRS contributions.

Caution!

The FRS termination law is very complex, and returning to FRS employment too soon after you’ve retired may have **significant financial consequences**.

Before taking any distribution from your Investment Plan account or returning to FRS employment, **we strongly recommend you call the MyFRS Financial Guidance Line at 1-866-446-9377, Option 2.**

When can an Investment Plan retiree return to FRS employment?

You can choose to return to FRS employment at any time; however, returning within 6 calendar months of becoming an Investment Plan retiree may have significant financial consequences and require you to repay any distributions received, as described below.

If you are an Investment Plan retiree and return to FRS employment:		
Within 6 Calendar Months	You (and possibly your employer) will be required to repay any distributions you received. To avoid repayment, wait a full 6 calendar months from the month you took your distribution or rollover to return to FRS employment. If you've already been rehired, terminate your employment and return after satisfying the 6-calendar-month period. ¹	You must notify the Investment Plan Administrator of your FRS employment during this period by calling the MyFRS Financial Guidance Line at 1-866-446-9377, Option 4.
After 6 Calendar Months	There are no restrictions on working for an FRS employer after you have been retired for 6 calendar months. You will not be required to repay any prior distributions, and you may continue receiving distributions from the Investment Plan without interruption.	
Want to know when you'll reach the 6-calendar-month waiting period?		
View or download the comprehensive reemployment tables by visiting MyFRS.com . On the home page, click Retirees > Reemployment After Retirement > Reemployment Tables.		

Can I join the Investment Plan again after I have retired from the FRS?

Yes. If you return to FRS-covered employment after taking an Investment Plan distribution (effective for reemployed service on or after July 1, 2017), you are considered a "reemployed retiree" or "renewed member." As an Investment Plan renewed member, you are required to participate in the FRS Investment Plan.² Renewed members are not eligible to participate in the Pension Plan or DROP, receive disability benefits, or use the 2nd Election to switch to the Pension Plan.

Do these reemployment rules apply if I am hired by a non-FRS employer?

No. After becoming an FRS retiree, being hired by a private employer (without providing any services to an FRS employer) or a non-FRS public employer³ will have no impact on your Investment Plan distributions (except for disability retirement — see below).

Would being rehired affect my FRS disability benefits?

Yes. You cannot receive FRS disability benefits if you are employed. Your FRS disability benefits will be terminated upon returning to work for any employer (includes private, non-FRS, and FRS employers).

¹ Retirees may provide volunteer services with an FRS employer without violating the termination requirements (must comply with Section 121.091(15), Florida Statutes).

² Unless you are reemployed in a position eligible to participate in the State University System Optional Retirement Program (SUSORP) or the State Community College System Optional Retirement Program (SCCSORP). See Section 121.122, Florida Statutes.

³ If you are retiring from an employer that no longer offers FRS membership to new employees and you plan to return to employment with this same employer after termination, please call the Division of Retirement at 1-866-446-9377, Option 3, to determine what reemployment restrictions apply.

This publication is a summary of the termination provisions for the Florida Retirement System Investment Plan and is not intended to include every program detail. Complete details can be found in Chapter 121, Florida Statutes, the rules of the State Board of Administration of Florida in Chapter 19 and the Department of Management Services, Division of Retirement, in Chapter 60-S, Florida Administrative Code, applicable provisions of the Internal Revenue Code (IRC), and in the Investment Plan Summary Plan Description. In case of a conflict between the information in this publication and the statutes, rules, and IRC, the provisions of the statutes, rules, and IRC will control.

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WORKING AFTER RETIREMENT

For FRS Pension Plan

July 2025



Reemployment Rules for Pension Plan Members

Returning to work or providing services to a Florida Retirement System (FRS) employer (see the definition of “FRS employment”) too soon after retirement could be a costly mistake. Read this brief flyer to be sure you don’t jeopardize your retirement.

What You Need to Know

Once you become a Pension Plan retiree:

- You will not be able to rejoin the FRS — even if you are employed by an FRS employer.
- If you return to FRS employment before satisfying the required waiting period (termination requirement), your retirement may be voided, and you may have to repay all benefits you have received, including any Deferred Retirement Option Program (DROP) payout.

When do I become a Pension Plan retiree?

Service Retirement — You become a Pension Plan retiree once you terminate FRS employment with all FRS employers and cash or deposit a benefit payment (including direct deposit). You are considered retired as of your effective retirement date.

DROP Participant — If you participated in DROP, your effective retirement date is your DROP begin date and the calendar month following your DROP termination date is the beginning of your waiting period as a DROP retiree.



FRS Employment Defined

FRS employer: Any agency that participates in the Florida Retirement System.

FRS employment:

- Being actively employed by **any** FRS employer in **any** capacity; and/or
- Providing any service to **any** FRS employer that may create an employment relationship through any arrangement (paid or unpaid), including OPS, adjunct, election poll work, temporary employment, or working through a third party that provides service to an FRS employer, etc.

FRS-covered employment:

A position that is eligible to be reported for FRS contributions.

Caution!

The FRS termination law is very complex, and returning to FRS employment too soon after you’ve retired may have **significant financial consequences**.

Before retiring or returning to FRS employment, **we strongly recommend you call the Division of Retirement at 1-866-446-9377, Option 3.**

When can a Pension Plan retiree return to FRS employment?

You can choose to return to FRS employment at any time; however, returning within 6 calendar months of becoming a Pension Plan retiree may have significant financial consequences and require you to repay retirement benefits received, as described below.

If you are a Pension Plan retiree and return to FRS employment:	
Within 6 Calendar Months	Your retirement may be voided. To avoid jeopardizing your retirement, wait a full 6 calendar months after your service retirement effective date or DROP termination date, if applicable, before returning to FRS employment. If voided, you and the FRS employer will be required to repay all of the Pension Plan benefits you have received, including any DROP payout. ¹
After 6 Calendar Months	There are no restrictions on working for an FRS employer after you have been retired for 6 calendar months. You will not be required to repay any prior benefits, and you will continue receiving benefits from the Pension Plan without interruption.
Want to know when you'll reach the 6-calendar-month waiting period?	
View or download the comprehensive reemployment tables by visiting MyFRS.com . On the home page, click Retirees > Reemployment After Retirement > Reemployment Tables.	

Can I rejoin the FRS after becoming a Pension Plan retiree?

No. Once you are considered a Pension Plan retiree, including DROP, you cannot renew your membership in the FRS, no matter when you return to employment with an FRS employer. This means you will not be eligible to earn any additional benefits under an FRS plan.²

Do these reemployment rules apply if I am hired by a non-FRS employer?

No. Being hired by a private employer (without providing any services to an FRS employer) or a non-FRS public employer³ after becoming a Pension Plan retiree will have no impact on your Pension Plan benefits (except for disability retirement — see below).

Would being rehired affect my FRS disability benefits?

Yes. You cannot receive FRS disability benefits if you are employed. Your FRS disability benefits will be terminated upon returning to work for any employer (includes private, non-FRS, and FRS employers).

¹ Retirees may provide volunteer services with an FRS employer without violating the termination requirements (must comply with Section 121.091(15), Florida Statutes).

² The FRS plans include the Pension Plan and Investment Plan. Pension Plan retirees are also not eligible for membership in the state-administered defined contribution plans.

³ If you are retiring from an employer that no longer offers FRS membership to new employees and you plan to return to employment with this same employer after termination, please call the Division of Retirement at 1-866-446-9377, Option 3, to determine what reemployment restrictions apply.

This publication is a summary of the termination provisions for the Florida Retirement System Pension Plan and is not intended to include every program detail. Complete details can be found in Chapter 121, Florida Statutes, the rules of the State Board of Administration of Florida in Chapter 19 and the Department of Management Services, Division of Retirement, in Chapter 60-S, Florida Administrative Code, applicable provisions of the Internal Revenue Code (IRC), and in the Pension Plan Summary Plan Description. In case of a conflict between the information in this publication and the statutes, rules, and IRC, the provisions of the statutes, rules and IRC will control.

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