

## INVESTMENT PLAN

### Termination and Reemployment Limitations

**Renewed membership is allowed for reemployed service on or after July 1, 2017.<sup>1</sup>**

Distribution Month (Retired)	Termination Requirement		Reemployment Permitted On or After	
December 2023	<b>Distribution Month plus 6 Months<sup>2</sup></b>	December 2023-June 30, 2024	<b>Month 7 and After – No Reemployment Restrictions</b>	July 1, 2024
January 2024		January 2024-July 31, 2024		August 1, 2024
February 2024		February 2024-August 31, 2024		September 1, 2024
March 2024		March 2024-September 30, 2024		October 1, 2024
April 2024		April 2024-October 31, 2024		November 1, 2024
May 2024		May 2024-November 30, 2024		December 1, 2024
June 2024		June 2024-December 31, 2024		January 1, 2025
July 2024		July 2024-January 31, 2025		February 1, 2025
August 2024		August 2024-February 28, 2025		March 1, 2025
September 2024		September 2024-March 31, 2025		April 1, 2025
October 2024		October 2024-April 30, 2025		May 1, 2025
November 2024		November 2024-May 31, 2025		June 1, 2025
December 2024		December 2024-June 30, 2025		July 1, 2025
January 2025		January 2025-July 31, 2025		August 1, 2025
February 2025		February 2025-August 31, 2025		September 1, 2025
March 2025		March 2025-September 30, 2025		October 1, 2025
April 2025		April 2025-October 31, 2025		November 1, 2025
May 2025		May 2025-November 30, 2025		December 1, 2025
June 2025		June 2025-December 31, 2025		January 1, 2026
July 2025		July 2025-January 31, 2026		February 1, 2026
August 2025		August 2025-February 28, 2026		March 1, 2026
September 2025		September 2025-March 31, 2026		April 1, 2026
October 2025		October 2025-April 30, 2026		May 1, 2026
November 2025		November 2025-May 31, 2026		June 1, 2026
December 2025		December 2025-June 30, 2026		July 1, 2026
January 2026		January 2026-July 31, 2026		August 1, 2026
February 2026		February 2026-August 31, 2026		September 1, 2026
March 2026		March 2026-September 30, 2026		October 1, 2026
April 2026		April 2026-October 31, 2026		November 1, 2026
May 2026		May 2026-November 30, 2026		December 1, 2026
June 2026		June 2026-December 31, 2026		January 1, 2027
July 2026		July 2026-January 31, 2027		February 1, 2027
August 2026		August 2026-February 28, 2027		March 1, 2027
September 2026	September 2026-March 31, 2027	April 1, 2027		
October 2026	October 2026-April 30, 2027	May 1, 2027		
November 2026	November 2026-May 31, 2027	June 1, 2027		
December 2026	December 2026-June 30, 2027	July 1, 2027		
January 2027	January 2027-July 31, 2027	August 1, 2027		
February 2027	February 2027-August 31, 2027	September 1, 2027		
March 2027	March 2027-September 30, 2027	October 1, 2027		

Revision date: July 2024

<sup>1</sup> Effective July 1, 2017, renewed membership in the Investment Plan is provided for an Investment Plan retiree reemployed in an FRS-covered position.

<sup>2</sup> Retirees may provide volunteer services with an FRS employer without violating the termination requirements (must comply with Section 121.091(15), Florida Statutes).

**PENSION PLAN SERVICE RETIREMENT**  
**Termination and Reemployment Limitations**

**Renewed membership is not allowed.**

Service Retirement Effective Date	Termination Requirement		Reemployment Permitted On or After	
January 1, 2024	<b>6 Months<sup>1</sup></b>	January 1, 2024-June 30, 2024	<b>Month 7 and After – No Reemployment Restrictions</b>	July 1, 2024
February 1, 2024		February 1, 2024-July 31, 2024		August 1, 2024
March 1, 2024		March 1, 2024-August 31, 2024		September 1, 2024
April 1, 2024		April 1, 2024-September 30, 2024		October 1, 2024
May 1, 2024		May 1, 2024-October 31, 2024		November 1, 2024
June 1, 2024		June 1, 2024-November 30, 2024		December 1, 2024
July 1, 2024		July 1, 2024-December 31, 2024		January 1, 2025
August 1, 2024		August 1, 2024-January 31, 2025		February 1, 2025
September 1, 2024		September 1, 2024-February 28, 2025		March 1, 2025
October 1, 2024		October 1, 2024-March 31, 2025		April 1, 2025
November 1, 2024		November 1, 2024-April 30, 2025		May 1, 2025
December 1, 2024		December 1, 2024-May 31, 2025		June 1, 2025
January 1, 2025		January 1, 2025-June 30, 2025		July 1, 2025
February 1, 2025		February 1, 2025-July 31, 2025		August 1, 2025
March 1, 2025		March 1, 2025-August 31, 2025		September 1, 2025
April 1, 2025		April 1, 2025-September 30, 2025		October 1, 2025
May 1, 2025		May 1, 2025-October 31, 2025		November 1, 2025
June 1, 2025		June 1, 2025-November 30, 2025		December 1, 2025
July 1, 2025		July 1, 2025-December 31, 2025		January 1, 2026
August 1, 2025		August 1, 2025-January 31, 2026		February 1, 2026
September 1, 2025		September 1, 2025-February 28, 2026		March 1, 2026
October 1, 2025		October 1, 2025-March 31, 2026		April 1, 2026
November 1, 2025		November 1, 2025-April 30, 2026		May 1, 2026
December 1, 2025		December 1, 2025-May 31, 2026		June 1, 2026
January 1, 2026		January 1, 2026-June 30, 2026		July 1, 2026
February 1, 2026		February 1, 2026-July 31, 2026		August 1, 2026
March 1, 2026		March 1, 2026-August 31, 2026		September 1, 2026
April 1, 2026		April 1, 2026-September 30, 2026		October 1, 2026
May 1, 2026		May 1, 2026-October 31, 2026		November 1, 2026
June 1, 2026		June 1, 2026-November 30, 2026		December 1, 2026
July 1, 2026		July 1, 2026-December 31, 2026		January 1, 2027
August 1, 2026		August 1, 2026-January 31, 2027		February 1, 2027
September 1, 2026	September 1, 2026-February 28, 2027	March 1, 2027		
October 1, 2026	October 1, 2026-March 31, 2027	April 1, 2027		
November 1, 2026	November 1, 2026-April 30, 2027	May 1, 2027		
December 1, 2026	December 1, 2026-May 31, 2027	June 1, 2027		
January 1, 2027	January 1, 2027-June 30, 2027	July 1, 2027		
February 1, 2027	February 1, 2027-July 31, 2027	August 1, 2027		
March 1, 2027	March 1, 2027-August 31, 2027	September 1, 2027		
April 1, 2027	April 1, 2027-September 30, 2027	October 1, 2027		

Revision date: July 2024

<sup>1</sup> Retirees may provide volunteer services with an FRS employer without violating the termination requirements (must comply with Section 121.091(15), Florida Statutes).

**PENSION PLAN DROP RETIREMENT**  
**Termination and Reemployment Limitations**

**Renewed membership is not allowed.**

DROP Termination Date Occurs During	Termination Requirement		Reemployment Permitted On or After	
December 2023	<b>6 Months<sup>1</sup></b>	January 1, 2024-June 30, 2024	<b>Month 7 and After – No Reemployment Restrictions</b>	July 1, 2024
January 2024		February 1, 2024-July 31, 2024		August 1, 2024
February 2024		March 1, 2024-August 31, 2024		September 1, 2024
March 2024		April 1, 2024-September 30, 2024		October 1, 2024
April 2024		May 1, 2024-October 31, 2024		November 1, 2024
May 2024		June 1, 2024-November 30, 2024		December 1, 2024
June 2024		July 1, 2024-December 31, 2024		January 1, 2025
July 2024		August 1, 2024-January 31, 2025		February 1, 2025
August 2024		September 1, 2024-February 28, 2025		March 1, 2025
September 2024		October 1, 2024-March 31, 2025		April 1, 2025
October 2024		November 1, 2024-April 30, 2025		May 1, 2025
November 2024		December 1, 2024-May 31, 2025		June 1, 2025
December 2024		January 1, 2025-June 30, 2025		July 1, 2025
January 2025		February 1, 2025-July 31, 2025		August 1, 2025
February 2025		March 1, 2025-August 31, 2025		September 1, 2025
March 2025		April 1, 2025-September 30, 2025		October 1, 2025
April 2025		May 1, 2025-October 31, 2025		November 1, 2025
May 2025		June 1, 2025-November 30, 2025		December 1, 2025
June 2025		July 1, 2025-December 31, 2025		January 1, 2026
July 2025		August 1, 2025-January 31, 2026		February 1, 2026
August 2025		September 1, 2025-February 28, 2026		March 1, 2026
September 2025		October 1, 2025-March 31, 2026		April 1, 2026
October 2025		November 1, 2025-April 30, 2026		May 1, 2026
November 2025		December 1, 2025-May 31, 2026		June 1, 2026
December 2025		January 1, 2026-June 30, 2026		July 1, 2026
January 2026		February 1, 2026-July 31, 2026		August 1, 2026
February 2026		March 1, 2026-August 31, 2026		September 1, 2026
March 2026		April 1, 2026-September 30, 2026		October 1, 2026
April 2026		May 1, 2026-October 31, 2026		November 1, 2026
May 2026		June 1, 2026-November 30, 2026		December 1, 2026
June 2026		July 1, 2026-December 31, 2026		January 1, 2027
July 2026		August 1, 2026-January 31, 2027		February 1, 2027
August 2026		September 1, 2026-February 28, 2027		March 1, 2027
September 2026		October 1, 2026-March 31, 2027		April 1, 2027
October 2026		November 1, 2026-April 30, 2027		May 1, 2027
November 2026		December 1, 2026-May 31, 2027		June 1, 2027
December 2026	January 1, 2027-June 30, 2027	July 1, 2027		
January 2027	February 1, 2027-July 31, 2027	August 1, 2027		
February 2027	March 1, 2027-August 31, 2027	September 1, 2027		
March 2027	April 1, 2027-September 30, 2027	October 1, 2027		

Revision date: July 2024

<sup>1</sup> Retirees may provide volunteer services with an FRS employer without violating the termination requirements (must comply with Section 121.091(15), Florida Statutes).

**UNIVERSITY - SUSORP, STATE SENIOR MANAGEMENT - SMSOAP, AND COLLEGE – SCCSORP  
Termination and Reemployment Limitations**

**Renewed membership is allowed for reemployed service on or after July 1, 2017.<sup>1</sup>**

Distribution Month (Retired)	Termination Requirement	Reemployment Permitted On or After
December 2023	December 2023-June 30, 2024	July 1, 2024
January 2024	January 2024-July 31, 2024	August 1, 2024
February 2024	February 2024-August 31, 2024	September 1, 2024
March 2024	March 2024-September 30, 2024	October 1, 2024
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September 2025	September 2025-March 31, 2026	April 1, 2026
October 2025	October 2025-April 30, 2026	May 1, 2026
November 2025	November 2025-May 31, 2026	June 1, 2026
December 2025	December 2025-June 30, 2026	July 1, 2026
January 2026	January 2026-July 31, 2026	August 1, 2026
February 2026	February 2026-August 31, 2026	September 1, 2026
March 2026	March 2026-September 30, 2026	October 1, 2026
April 2026	April 2026-October 31, 2026	November 1, 2026
May 2026	May 2026-November 30, 2026	December 1, 2026
June 2026	June 2026-December 31, 2026	January 1, 2027
July 2026	July 2026-January 31, 2027	February 1, 2027
August 2026	August 2026-February 28, 2027	March 1, 2027
September 2026	September 2026-March 31, 2027	April 1, 2027
October 2026	October 2026-April 30, 2027	May 1, 2027
November 2026	November 2026-May 31, 2027	June 1, 2027
December 2026	December 2026-June 30, 2027	July 1, 2027
January 2027	January 2027-July 31, 2027	August 1, 2027
February 2027	February 2027-August 31, 2027	September 1, 2027
March 2027	March 2027-September 30, 2027	October 1, 2027

**Distribution Month plus 6 Months<sup>2</sup>**

**Month 7 and After – No Reemployment Restrictions**

Revision date: July 2024

<sup>1</sup> Effective July 1, 2017, renewed membership in the Investment Plan is provided for reemployed retirees of the SMSOAP, SUSORP, and SCCSORP. Reemployed retirees whose positions are covered by the SUSORP or the SCCSORP will be enrolled in those plans.

<sup>2</sup> Retirees may provide volunteer services with an FRS employer without violating the termination requirements (must comply with Section 121.091(15), Florida Statutes).