

Statement Date: August 3, 2022



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**MyFRS.com**  
[www.myfrs.com](http://www.myfrs.com)



**FRS Investment Plan Administrator**  
1-866-446-9377, Option 4 (TRS 711)  
between 8 a.m. and 6 p.m., Eastern time,  
Monday through Friday

## Florida Retirement System Confirmation of Plan Choice Default - Investment Plan

This statement confirms that you did not make an active retirement plan choice during your Choice Period. By defaulting you have made an election to enroll in the Florida Retirement System (FRS) Investment Plan. This will constitute your initial plan election. This election is effective August 1, 2022.

Employee and employer contributions will be directed to your Investment Plan account and invested in an age-appropriate Retirement Date Fund and are subject to the vesting requirements of the Investment Plan. Employee and employer contributions will be paid at the full Investment Plan contribution rate from your effective date forward. You are vested once you have completed one (1) year of service, which includes any FRS Pension Plan service you may have had prior to defaulting into the Investment Plan. Any previous FRS Pension Plan service is subject to the vesting requirements of the FRS Pension Plan.

An annual account statement will be generated and mailed to your address on record. A quarterly account statement will be generated each quarter for your Investment Plan account. To access your quarterly statement, you will need to log in to MyFRS.com. You will need your MyFRS.com PIN to login and view your quarterly statements. Receipt of quarterly statements and other Plan documents through MyFRS.com will continue until you update your delivery preference on MyFRS.com or contact the FRS Investment Plan Administrator at 1-866-446-9377, Option 4. If an e-mail address is on file for you, any time a new quarterly statement or other document is generated, an e-mail notice will be sent to the e-mail address notifying you to log in to MyFRS.com to view these documents.



## Annual Fee Disclosure Statement

The Annual Fee Disclosure Statement for the Investment Plan provides information concerning the Investment Plan's structure, administrative and individual expenses, and investment funds, including performance, benchmarks, fees, and expenses. This Statement is designed to set forth relevant information in simple terms to help you make better investment decisions. The Statement is available online in the "Investment Funds" section on MyFRS.com, or you can request a printed copy be mailed at no cost to you by logging into MyFRS.com > Investment Plan > FRS Investment Plan > Forms and Materials or by calling the MyFRS Financial Guidance Line toll-free at 1-866-446-9377, Option 4 (TRS 711).

## Investment Choices

Your default investment option, listed below, is an age-appropriate Retirement Date Fund based on the amount of time you have until retirement. At any time after your account is funded, you can change your investment options for future contributions or existing balances by logging in to MyFRS.com or by calling the FRS Investment Plan Administrator at 1-866-446-9377, Option 4.

Fund	Elections
FRS 2055 Rtmnt Fund (2055)	100%
<b>Total</b>	<b>100%</b>

The FRS Investment Plan is not designed to facilitate short-term excessive fund trading. Foreign and global investment funds are subject to a minimum holding period of 7 calendar days following any non-exempt transfers into such funds and there may be trading controls on other funds. Please carefully review the FRS Investment Plan's Excessive Fund Trading Guidelines available online at [www.myfrs.com/pdf/funds/FRS\\_excessive\\_trading.pdf](http://www.myfrs.com/pdf/funds/FRS_excessive_trading.pdf) or by calling the MyFRS Financial Guidance Line at 1-866-446-9377, Option 2.

You can request information about any of the Plan's funds by accessing MyFRS.com or calling the FRS Investment Plan Administrator.

Your FRS Investment Plan beneficiary designation is:

Primary Beneficiary			
Name	Birth Date	Relationship	Benefit %
PER FLORIDA LAW	01-01-1970	Other	100%
<b>Total</b>			<b>100%</b>

As noted above, your beneficiary designation is noted as "Per Florida Law." You are encouraged to actively designate a beneficiary for your Investment Plan account. There are three ways to designate your beneficiary:

- 1) Log on to MyFRS.com, and go to Investment Plan. Your account must be active to complete your beneficiary designation online.
- 2) Call the FRS Investment Plan Administrator at 1-866-446-9377, Option 4.

- 3) Complete the enclosed FRS Investment Plan Beneficiary Designation Form (IPBEN-1) and return to the FRS Investment Plan Administrator at the address or fax number on the form.

## Resources

As an FRS Investment Plan member, you have planning tools and resources at your disposal.

- MyFRS.com is the starting point that links you to all the information you need about your retirement plan, including the FRS Investment Plan Summary Plan Description that explains the provisions of the Plan.
- The MyFRS Financial Guidance Line (1-866-446-9377, Option 2) is the telephone resource to call if you have any questions about your benefits or your financial future.
- Investment Plan members can contact the FRS Investment Plan Administrator (1-866-446-9377, Option 4) about account balances, transactions, fund performance, add or update your e-mail address, and update your document delivery preference.

If it is subsequently determined that you were not eligible to default to the FRS Investment Plan, your election will be considered invalid and will be reversed.

## 2nd Election Notice

You have a one-time future opportunity (2nd Election) to transfer into the FRS Pension Plan during your FRS career. To be eligible, the following is required:

- You must be an actively employed FRS-covered member, receiving salary payments from your employer and earning service credit.
- If you are on an unpaid leave of absence, or have terminated your FRS-covered employment, you are not eligible to use your 2nd Election.
- You must use the funds in your Investment Plan account to buy into the Pension Plan. If you do not have sufficient funds in your Investment Plan account, you must make up the difference from your other financial resources.

## Protect Your Data

Maintaining the security of your account is important. In addition to the strict security measures and procedures we take to limit risk, below are commonsense steps you can follow to protect your account:

- **Keep all contact information (including mobile number) up to date** so that we may contact you quickly if we suspect suspicious activity.
- **Update security software on any device you use to access your account.** Use a private device and a protected wireless connection.
- **Choose a password that you'll only use for this account.** Don't save your logon information on a device.
- **Do not share your account access or logon information** with anyone, including friends and family.
- **Contact us immediately if:**
  - Your account logon information was compromised or your account-related information was affected by identity theft (for example, if someone's using your credentials to impersonate you).
  - You receive any communications about suspicious account activity.

