Your new employer is one of more than 1,000 public employers who participate in the Florida Retirement System (FRS). As a new FRS member, you must choose which of our two retirement plans you’d like to participate in — the Investment Plan or the Pension Plan.

Your deadline to choose an FRS retirement plan is [Month ##, Year] at 4:00 p.m. ET.1

Your Retirement Plan Options

FRS Investment Plan
- 401(k)-type investment plan — you are responsible for managing your account.
- You qualify for a benefit after 1 year of service: once earned, the benefit is yours.
- Your benefit is based on contributions made to your account and on investment performance over time.

FRS Pension Plan
- Traditional retirement pension plan — the State is responsible for managing the Pension Plan Trust Fund.
- You qualify for a benefit after 8 years2 of service: your benefit is payable when you reach retirement age as defined by the plan.
- Your monthly benefit is guaranteed and based on a formula using your salary, years of service, FRS membership class, and age.

Both plans require you to contribute 3% of your salary, beginning with your first paycheck. You cannot change the amount you contribute. Your employer also makes contributions to the plan you choose.

Get Help Choosing a Plan
You can get a free, personalized estimate of your benefit under each plan using the online 1st Election Choice Service after you register on MyFRS.com.

Here’s how to register:
2. Click “SIGN IN / REGISTER” at the top of the page.
3. On the Welcome page, select “REGISTER.”
4. Enter the requested information. Your 6-digit PIN is provided above.

Once you’re registered, log in to MyFRS.com and click the green “CHOICE SERVICE” button at the top. Then you’ll be able to:
- Learn about the two plans.
- Compare your estimated benefit under each plan.
- Enroll in the plan of your choice.

1 If you do not submit a plan choice by your deadline, the Investment Plan will be considered your 1st Election by default.
2 Exception: If you are in the Special Risk Class, the Pension Plan will be considered your 1st Election by default.

If you were initially enrolled in the FRS before July 1, 2011, your vesting requirement may be different. Refer to myfrs.com/FRSPro_ComparePlan_Vesting.htm for details.
QUESTIONS? Call the MyFRS Financial Guidance Line

Florida Retirement System

FRS members get experienced, unbiased financial guidance for free.
• Get help choosing your FRS plan
• Request personalized benefit comparisons
• Get answers to your retirement questions

MyFRS Financial Guidance Line
1-866-446-9377, Option 1 (TRS 711)
9:00 a.m. to 8:00 p.m. ET • Monday through Friday, except holidays

Get Help Choosing Your FRS Retirement Plan!

Look inside to find out how to register for the 1st Election Choice Service and get a free, personalized estimate of your benefit under each plan.

[Recipient’s First Name]