WELCOME to the FLORIDA RETIREMENT SYSTEM

Your Retirement Plan Options

FRS Investment Plan
- 401(k)-type investment plan — you are responsible for managing your account.
- You qualify for a benefit after 1 year of service: once earned, the benefit is yours.
- Your benefit is based on contributions made to your account and on investment performance over time.

FRS Pension Plan
- Traditional retirement pension plan — the State is responsible for managing the Pension Plan Trust Fund.
- You qualify for a benefit after 8 years2 of service: your benefit is payable when you reach retirement age as defined by the plan.
- Your monthly benefit is guaranteed and based on a formula using your salary, years of service, FRS membership class, and age.

Both plans require you to contribute 3% of your salary, beginning with your first paycheck. You cannot change the amount you contribute. Your employer also makes contributions to the plan you choose.

Get Help Choosing a Plan

Visit ChooseMyFRSplan.com. Watch the quick interactive video to see which plan might be a better match for you, and access other helpful information. Not applicable for Special Risk Class members—use the 1st Election Choice Service.

Use the 1st Election Choice Service. Get a free, personalized estimate of the benefit you’d receive under each plan. To register:
1. Visit MyFRS.com and click the “Register” button in the “Login” section of the home page.
2. Enter the requested information for all 8 steps. Your 6-digit PIN is provided above.
3. Once you’re registered, select “Click here” at the bottom of the Confirmation page to log in to MyFRS.com.

1 If you do not submit a plan choice by your deadline, the Investment Plan will be considered your 1st Election by default. Exception: If you are in the Special Risk Class, the Pension Plan will be considered your 1st Election by default.
2 If you were initially enrolled in the FRS before July 1, 2011, your vesting requirement may be different. Refer to myfrs.com/FRSPro_ComparePlan_Vesting.htm for details.

Florida Retirement System

© 2023 MyFRS Financial Guidance Program. All rights reserved.

August 2023
Get Help Choosing Your FRS Retirement Plan!

Look inside to find out how to register for the 1st Election Choice Service and get a free, personalized estimate of your benefit under each plan.