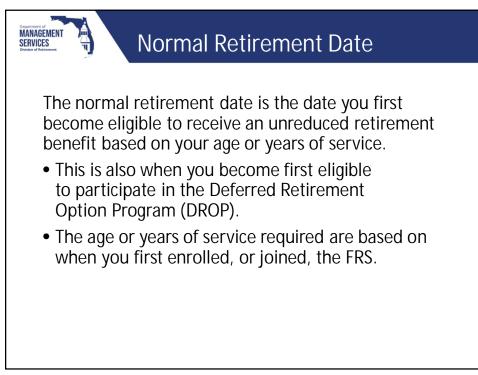
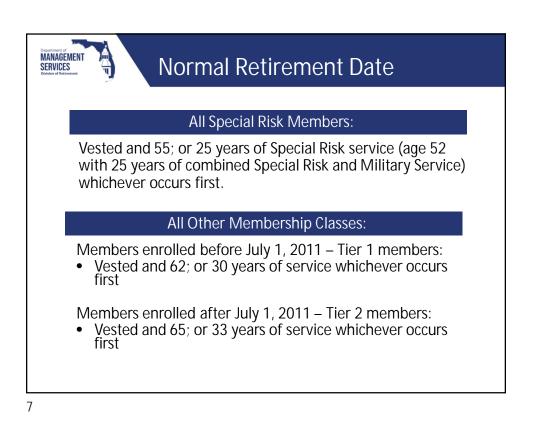
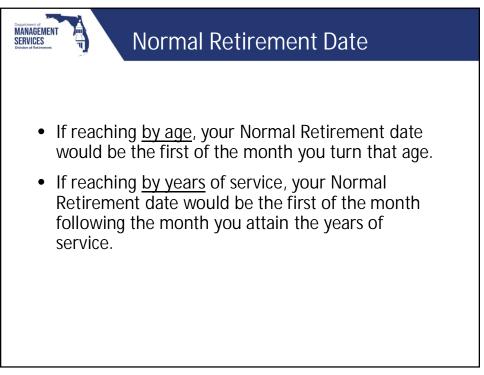


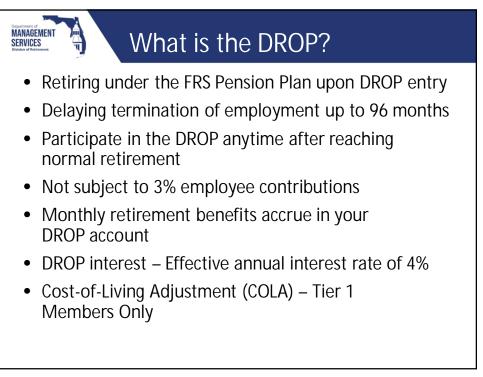


retirement benefit Initial Enrollment in FRS Vesting Provisions Membership Tier
Members enrolled on July 1, 2001, through June 30, 2011Six-year vesting requirement1
Members enrolled on or Eight-year vesting 2 after July 1, 2011 requirement



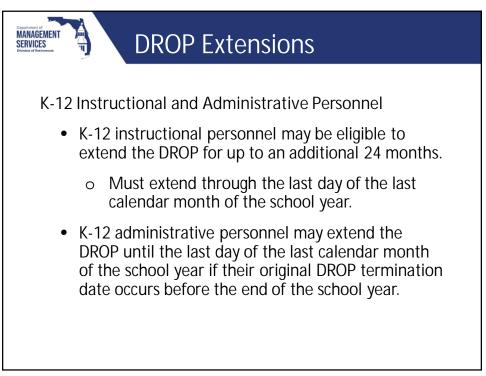


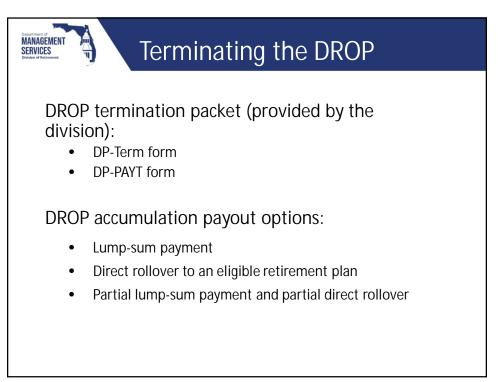


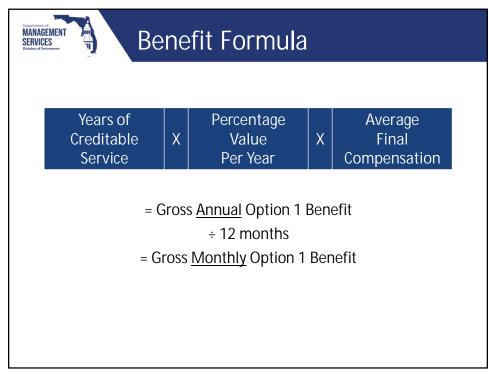


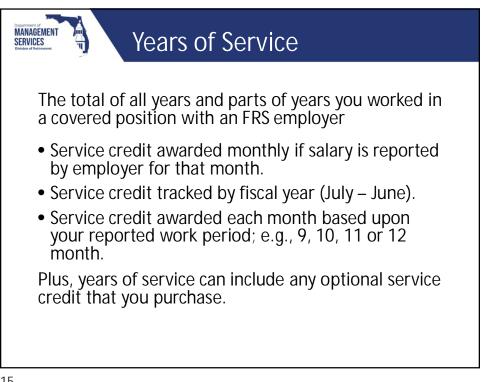
When are DROP Forms Due?				
DROP Participation	Form	When to Send		
Initially applying to participate in DROP	DP-ELE, DP-11, FST-12, FRS-110, and SA-1	No earlier than 6 months prior to vested members' normal retirement date or desired DROP entry date		

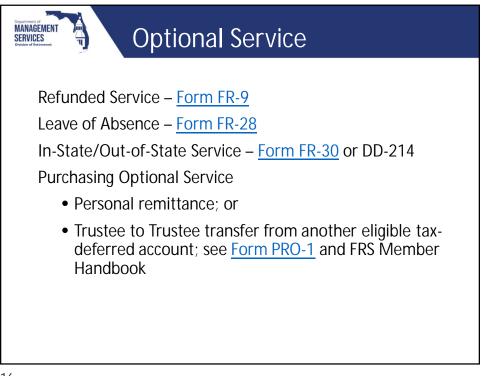
When are DROP Forms Due?			
DROP Participation	Form	When to Send	
Current participants that want to stay in the DROP for up to 96 months	DP-ELE	No later than the members' current DROP end date	
K-12 Personnel to extend DROP participation after initial 96 months	DP-EXT	No later than the members' DROP end date	



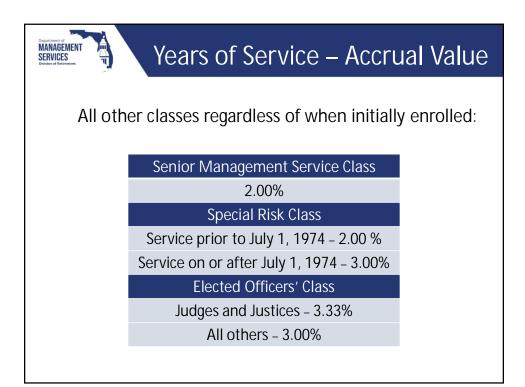






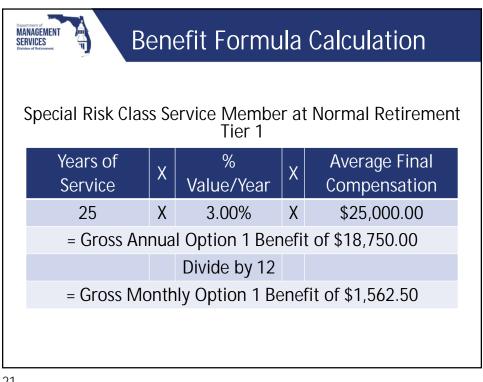


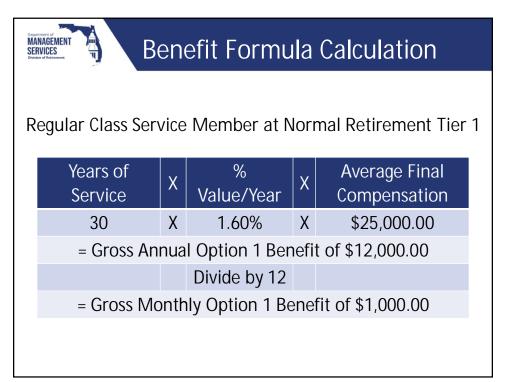
Years of Se	ervice – Accrual Value
Regular Class Service Initially Enrolled prior to July 1, 2011	Regular Class Service Initially Enrolled on or after July 1, 2011
Age 62 or 30 years = 1.60%	Age 65 or 33 years = 1.60%
Age 63 or 31 years = 1.63%	Age 66 or 34 years = 1.63%
Age 64 or 32 years = 1.65%	Age 67 or 35 years = 1.65%
Age 65 or 33 years = 1.68%	Age 68 or 36 years = 1.68%



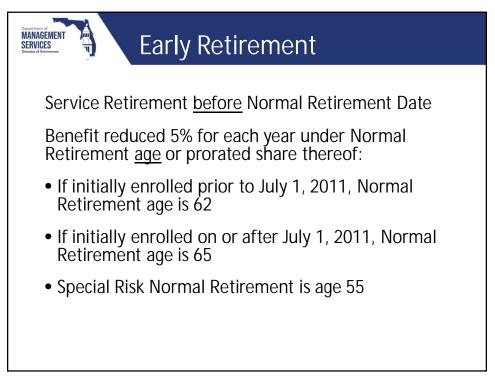


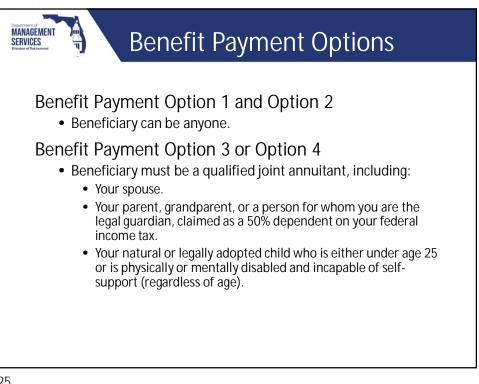
Department of MANAGE SERVICES Division of Retire	MENT T	Avera	age Final Compensation			
	AFC calculation of member retiring effective Jan. 1, 2019, with annual leave payout					
Fiscal Year	Service Credit	Salary in Fiscal Year	Explanation			
2019	.50 Annual Leave	\$15,000.00 → <u>\$6,900.00</u> \$21,900.00	Annualized (\$21,900.00/.50 service credit) = \$43,800 is in the highest five and therefore \$15,000.00 earned in this .50 of a fiscal year will be used in the AFC .			
2018	1.00	\$29,000.00				
2017	1.00	\$28,000.00				
2016	1.00	\$27,000.00				
2015	1.00	\$26,000.00				
2014	.50	\$12,500.00	Fiscal year salary of \$25,000.00 times the percentage needed to make a full five fiscal years of salary = .50 service credit \$25,000 X .50 = \$12,500 to be used in AFC.			
Totals	5 years →	144,400.00	(144,400/5) = AFC of \$28,800.00 AFC with annual leave payout			
	Ve	rsus the \$27,5	00.00 AFC without annual leave payout			

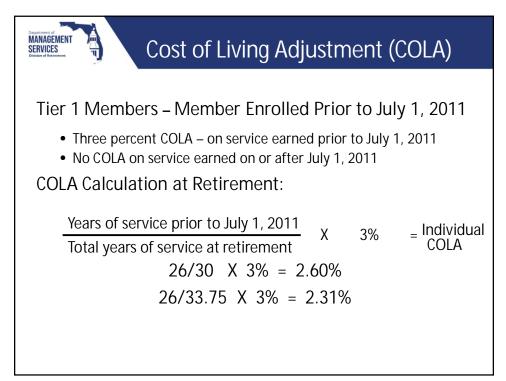




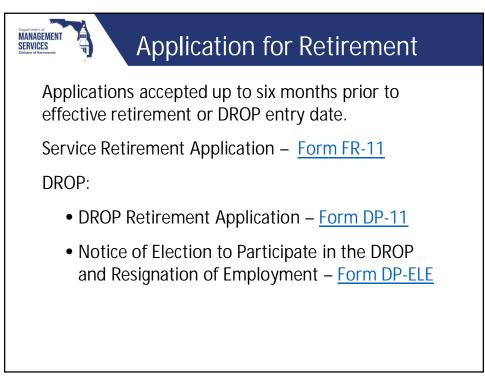
Tier 1 Member at Nor				a Calcula It with dual r	
Years of Service	Х	% Value per year	Х	AFC	Option 1 Annual Benefit
25 years Special Risk	Х	3.00%	Х	\$25,000.00	\$18,750.00
5 years Regular Class	Х	1.60%	Х	\$25,000.00	\$2,000.00
Total Option 1 Annual Benefit Amount					\$20,750.00
Divide by 12 to get Monthly Option 1 Benefit				\$1,729.17	



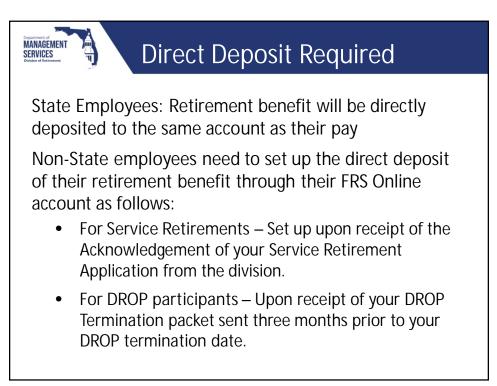


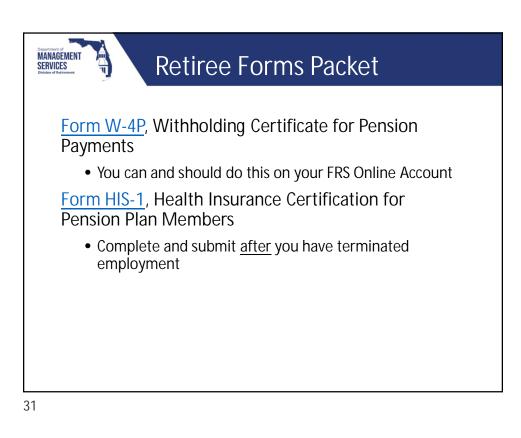


RVICES sion of Retirement	DIVISI	on Forn	ns
Deportment of MANAGEMENT SERVICES	Business Operations Workforce Operations: A	gency Administration Other Programs About Us	
All Forms		Retirement	Forms are available on the division
All forms are listed individu	ally in alphabetical order in the following table.	ERS Online improvements	website (frs.myflorida.com):
Form ID Online Ve	rzion Form Description	Active Members	All Forms
ADDOH-1 (3)	Inside Form Description Mailing Address Change Request Form - /ItS Pension Payment Recipients Dnly	Retirees Employers	
1		Forms	<u>Active Member Forms</u>
BEN-001 (13)	Beneficiary Designation Form - Active Members Only	Optional Retirement Programs Local Retirement Plans	DROP Forms
BNR:1[[0]]	Birth Verification Form (Request for Proof of Age)	Section 218 Agreements	Retiree Forms
CERLA (D)	New Employee Certification Form	Publications Contracts	• <u>Retiree FOITIS</u>
Optional DP- 11 [37]	Optional Application for Service Retirement and the DRDP	Laws and Bules	
Optional DP: ELE (())	Optional Notice of Election to Participate in the EROP and Resignation of Employment	Public Records EAOs of Division of Retirement's	
Optional DP. EXT (201	Optional Entension of DRDP for Specified K-12 Instructional Personnel	EAOs asked of the FRS Pension Plan Contact.Us	
DR-PAYT	DRDP Selected Payout Method. This form is automatically sent to the DRDP participant by the Disison three months in advance of the members DRDP termination date to select hit or he DRDP payout ended Select approach to DRDP. Termination thereof upon termination from DRDP. Concast the DRDP Termination and Beland Payment Selection if you have networked the Termination tarting selected or if	Retirement Webshe Feedback	

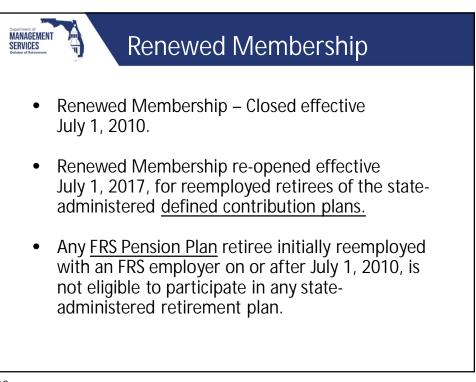


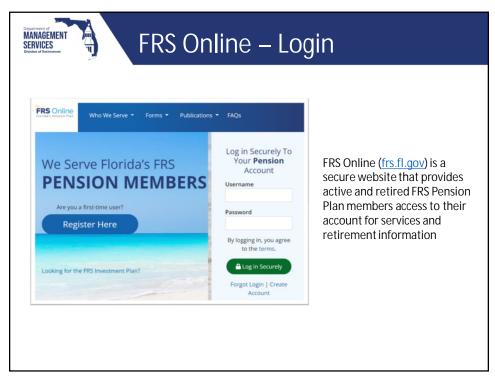




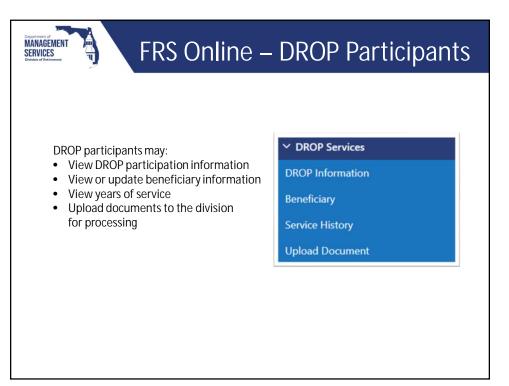


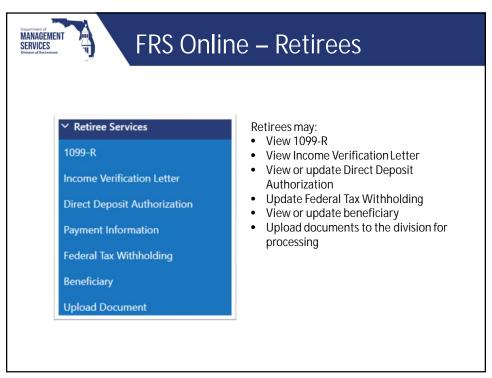


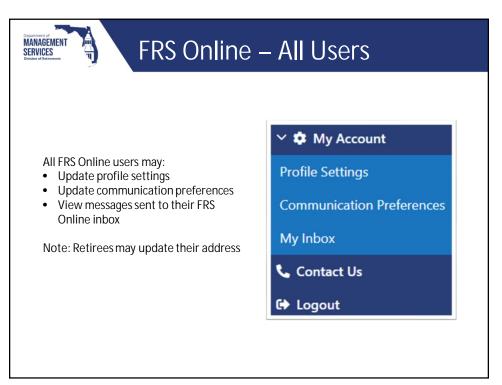


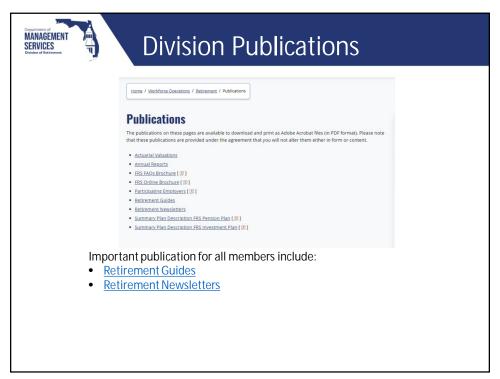


MANAGEMENT FRS Online – Active Members SERVICES A Member Services Active members may: Service History • View years of service **Current Estimate** View an estimate or create a ٠ new estimate **Create Estimate** View or update beneficiary information View Annual Statement Beneficiary Apply for a refund of employee contributions Annual Statement Upload documents to the division ٠ for processing **Refund Application Upload Document**













Department of MANAGEM SERVICES Division of Retirest	Division of Retirement					
	FRS Online: <u>frs.fl.gov</u> Division Website: <u>frs.myflorida.com</u>					
	Call the Division of Retirement					
	Toll-Free Phone:	844-377-1888				
	Local Phone:	850-907-6500				
	MyFRS Financial Guidance (<u>MyFRS.com</u>)	866-446-9377				