

## INVESTMENT PLAN

### Termination and Reemployment Limitations

**Renewed membership is allowed for reemployed service on or after July 1, 2017.<sup>1</sup>**

Distribution Month (Retired)	Termination Requirement		Reemployment	
July 2022	<b>Distribution Month plus 6 Months<sup>2</sup></b>	July 2022-January 31, 2023	<b>Months 7-12 must suspend distributions<sup>2,3</sup></b>	February 1, 2023-July 31, 2023
August 2022		August 2022-February 28, 2023		March 1, 2023-August 31, 2023
September 2022		September 2022-March 31, 2023		April 1, 2023-September 30, 2023
October 2022		October 2022-April 30, 2023		May 1, 2023-October 31, 2023
November 2022		November 2022-May 31, 2023		June 1, 2023-November 30, 2023
December 2022		December 2022-June 30, 2023		July 1, 2023-December 31, 2023
January 2023		January 2023-July 31, 2023		August 1, 2023-January 31, 2024
February 2023		February 2023-August 31, 2023		September 1, 2023-February 29, 2024
March 2023		March 2023-September 30, 2023		October 1, 2023-March 31, 2024
April 2023		April 2023-October 31, 2023		November 1, 2023-April 30, 2024
May 2023		May 2023-November 30, 2023		December 1, 2023-May 31, 2024
June 2023		June 2023-December 31, 2023		January 1, 2024-June 30, 2024
July 2023		July 2023-January 31, 2024		February 1, 2024-July 31, 2024
August 2023		August 2023-February 29, 2024		March 1, 2024-August 31, 2024
September 2023		September 2023-March 31, 2024		April 1, 2024-September 30, 2024
October 2023		October 2023-April 30, 2024		May 1, 2024-October 31, 2024
November 2023		November 2023-May 31, 2024		June 1, 2024-November 30, 2024
December 2023		December 2023-June 30, 2024		July 1, 2024-December 31, 2024
January 2024		January 2024-July 31, 2024		August 1, 2024-January 31, 2025
February 2024		February 2024-August 31, 2024		September 1, 2024-February 28, 2025
March 2024		March 2024-September 30, 2024		October 1, 2024-March 31, 2025
April 2024		April 2024-October 31, 2024		November 1, 2024-April 30, 2025
May 2024		May 2024-November 30, 2024		December 1, 2024-May 31, 2025
June 2024		June 2024-December 31, 2024		January 1, 2025-June 30, 2025
July 2024		July 2024-January 31, 2025		February 1, 2025-July 31, 2025
August 2024		August 2024-February 28, 2025		March 1, 2025-August 31, 2025
September 2024		September 2024-March 31, 2025		April 1, 2025-September 30, 2025
October 2024		October 2024-April 30, 2025		May 1, 2025-October 31, 2025
November 2024		November 2024-May 31, 2025		June 1, 2025-November 30, 2025
December 2024		December 2024-June 30, 2025		July 1, 2025-December 31, 2025
January 2025		January 2025-July 31, 2025		August 1, 2025-January 31, 2026
February 2025		February 2025-August 31, 2025		September 1, 2025-February 28, 2026
March 2025	March 2025-September 30, 2025	October 1, 2025-March 31, 2026		
April 2025	April 2025-October 31, 2025	November 1, 2025-April 30, 2026		
May 2025	May 2025-November 30, 2025	December 1, 2025-May 31, 2026		
June 2025	June 2025-December 31, 2025	January 1, 2026-June 30, 2026		
July 2025	July 2025-January 31, 2026	February 1, 2026-July 31, 2026		
August 2025	August 2025-February 28, 2026	March 1, 2026-August 31, 2026		
September 2025	September 2025-March 31, 2026	April 1, 2026-September 30, 2026		
October 2025	October 2025-April 30, 2026	May 1, 2026-October 31, 2026		

Revision date: July 2023

<sup>1</sup> Effective July 1, 2017, renewed membership in the Investment Plan is provided for an Investment Plan retiree reemployed in an FRS-covered position.

<sup>2</sup> Retirees may provide volunteer services with an FRS employer without violating the termination requirements or reemployment limitations (must comply with Section 121.091(15), Florida Statutes).

<sup>3</sup> You are exempt from this suspension of distributions if you are a retired law enforcement officer who is reemployed during this period as a school resource officer by an FRS employer.

**PENSION PLAN SERVICE RETIREMENT**  
**Termination and Reemployment Limitations**

**Renewed membership is not allowed.**

Service Retirement Effective Date	Termination Requirement	Reemployment
July 1, 2022	July 1, 2022-December 31, 2022	January 1, 2023-June 30, 2023
August 1, 2022	August 1, 2022-January 31, 2023	February 1, 2023-July 31, 2023
September 1, 2022	September 1, 2022-February 28, 2023	March 1, 2023-August 31, 2023
October 1, 2022	October 1, 2022-March 31, 2023	April 1, 2023-September 30, 2023
November 1, 2022	November 1, 2022-April 30, 2023	May 1, 2023-October 31, 2023
December 1, 2022	December 1, 2022-May 31, 2023	June 1, 2023-November 30, 2023
January 1, 2023	January 1, 2023-June 30, 2023	July 1, 2023-December 31, 2023
February 1, 2023	February 1, 2023-July 31, 2023	August 1, 2023-January 31, 2024
March 1, 2023	March 1, 2023-August 31, 2023	September 1, 2023-February 29, 2024
April 1, 2023	April 1, 2023-September 30, 2023	October 1, 2023-March 31, 2024
May 1, 2023	May 1, 2023-October 31, 2023	November 1, 2023-April 30, 2024
June 1, 2023	June 1, 2023-November 30, 2023	December 1, 2023-May 31, 2024
July 1, 2023	July 1, 2023-December 31, 2023	January 1, 2024-June 30, 2024
August 1, 2023	August 1, 2023-January 31, 2024	February 1, 2024-July 31, 2024
September 1, 2023	September 1, 2023-February 29, 2024	March 1, 2024-August 31, 2024
October 1, 2023	October 1, 2023-March 31, 2024	April 1, 2024-September 30, 2024
November 1, 2023	November 1, 2023-April 30, 2024	May 1, 2024-October 31, 2024
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July 1, 2024	July 1, 2024-December 31, 2024	January 1, 2025-June 30, 2025
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September 1, 2025	September 1, 2025-February 28, 2026	March 1, 2026-August 31, 2026
October 1, 2025	October 1, 2025-March 31, 2026	April 1, 2026-September 30, 2026

**6 Months<sup>1</sup>**

**Months 7-12 must suspend<sup>1,2</sup>**

Revision date: July 2023

<sup>1</sup> Retirees may provide volunteer services with an FRS employer without violating the termination requirements or reemployment limitations (must comply with Section 121.091(15), Florida Statutes).

<sup>2</sup> You are exempt from this suspension of distributions if you are a retired law enforcement officer who is reemployed during this period as a school resource officer by an FRS employer.

**PENSION PLAN DROP RETIREMENT**  
**Termination and Reemployment Limitations**

**Renewed membership is not allowed.**

DROP Termination Date Occurs During	Termination Requirement	Reemployment
July 2022	August 1, 2022-January 31, 2023	February 1, 2023-July 31, 2023
August 2022	September 1, 2022-February 28, 2023	March 1, 2023-August 31, 2023
September 2022	October 1, 2022-March 31, 2023	April 1, 2023-September 30, 2023
October 2022	November 1, 2022-April 30, 2023	May 1, 2023-October 31, 2023
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**6 Months<sup>1</sup>**

**Months 7-12 must suspend<sup>1,2</sup>**

Revision date: July 2023

<sup>1</sup> Retirees may provide volunteer services with an FRS employer without violating the termination requirements or reemployment limitations (must comply with Section 121.091(15), Florida Statutes).

<sup>2</sup> You are exempt from this suspension of distributions if you are a retired law enforcement officer who is reemployed during this period as a school resource officer by an FRS employer.

**UNIVERSITY - SUSORP, STATE SENIOR MANAGEMENT - SMSOAP, AND COLLEGE – SCCSORP**  
**Termination and Reemployment Limitations**

**Renewed membership is allowed for reemployed service on or after July 1, 2017.<sup>1</sup>**

Distribution Month (Retired)	Termination Requirement		Reemployment	
July 2022	<b>Distribution Month plus 6 Months<sup>2</sup></b>	July 2022-January 31, 2023	<b>Months 7-12 must suspend distributions<sup>2,3</sup></b>	February 1, 2023-July 31, 2023
August 2022		August 2022-February 28, 2023		March 1, 2023-August 31, 2023
September 2022		September 2022-March 31, 2023		April 1, 2023-September 30, 2023
October 2022		October 2022-April 30, 2023		May 1, 2023-October 31, 2023
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March 2023		March 2023-September 30, 2023		October 1, 2023-March 31, 2024
April 2023		April 2023-October 31, 2023		November 1, 2023-April 30, 2024
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October 2024		October 2024-April 30, 2025		May 1, 2025-October 31, 2025
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October 2025	October 2025-April 30, 2026	May 1, 2026-October 31, 2026		

Revision date: July 2023

<sup>1</sup> Effective July 1, 2017, renewed membership in the Investment Plan is provided for reemployed retirees of the SMSOAP, SUSORP, and SCCSORP. Reemployed retirees whose positions are covered by the SUSORP or the SCCSORP will be enrolled in those plans.

<sup>2</sup> Retirees may provide volunteer services with an FRS employer without violating the termination requirements or reemployment limitations (must comply with Section 121.091(15), Florida Statutes).

<sup>3</sup> You are exempt from this suspension of distributions if you are a retired law enforcement officer who is reemployed during this period as a school resource officer by an FRS employer.