

FAQ

**Still have questions?
These are the ones we're
most frequently asked.**



I am not in the FRS Investment Plan, how could the Advisor Service help me?

The Advisor Service goes beyond just providing investment advice for Investment Plan members. It's designed to give both Pension Plan and Investment Plan members a valuable planning solution. All members can receive the following benefits from the Advisor Service:

- Investment advice for your non-FRS retirement accounts which includes most types of employer-sponsored retirement plans (e.g. 403(b), 457) and IRAs, including those belonging to your spouse.
- A comprehensive assessment of your current retirement investment strategy that gives you future retirement income projections inclusive of all retirement accounts, including your spouse's accounts.
- Advice on how much to save outside of the FRS to meet your goals, including a specific savings rate for your spouse's work-related account.
- An analysis of a variety of financial scenarios to see how certain factors (e.g. risk level, retirement age) can impact your income after retiring.
- Projections with or without Social Security.

How does the Advisor Service make investment recommendations for me?

The Advisor Service uses a rigorous methodology to create a personalized investment strategy for you, including investment recommendations both inside and outside the FRS plan. Based on your financial goals, the Advisor Service will recommend an investment portfolio with the appropriate amount of risk to help you reach your goals. In addition, you can modify the strategy by adjusting specific variables to see how outcomes might change. Once you have the plan you are most comfortable with, you can implement the recommendations.

Can you recommend which investments to pick?

Yes, the Advisor Service will recommend a personalized investment allocation for you, regardless of which FRS plan you participate in. If you're in the Investment Plan, the Advisory Service will specify the funds to invest in and at what percent. In addition, whether you're in the Pension Plan or the Investment Plan, the Advisor Service will give you investment advice on any other non-FRS retirement accounts which includes most types of employer-sponsored retirement plans (e.g. 403(b), 457) and IRAs, including those belonging to your spouse. The Advisor Service will give you advice by fund allocation when it can, but if the funds that are available are unknown, it will recommend the asset class which you will need to find from the available funds in that asset class.

I'm having issues getting my outside assets into the Advisor Service, can you assist?

If you're having any issues with inputting your outside assets, please call the MyFRS Financial Guidance Line toll-free at 1-866-446-9377, Option 2 (TRS 711), and an EY planner can assist you in entering your information.

Can you make these recommendations for me automatically online?

Yes, the Advisor Service provides investment recommendations via accessing the service on MyFRS.com. If the advice is for your FRS Investment Plan, you can even implement it with the click of a button.

The Advisor Service is encouraging me to take on a greater amount of investment risk. How could doing so improve my outlook for retirement?

The Advisor Service provides personalized recommendations based on the goals you are trying to achieve. Once you log into MyFRS.com and access the Advisor Service, you can see a comparison of future income based on your current strategy vs. the strategy the Advisor Service is recommending. This will show how much the change improves your outlook. If you would like to make additional modifications to see how outcomes change, you can compare the modified scenario to the recommended in order to see the difference.

Select scenarios for comparison

View a different comparison

Strategy seeks	GuidedChoice recommendation	r	Difference
Monthly income after retiring			
Spendable income (today's value)	\$5,901	\$5,901	
Percent of income replaced	100%	100%	
Other goals satisfying			
Future amount needed for all included goals	\$15,000	\$15,000	
Included goals	House Payoff Account	House Payoff Account	
Strategy results	GuidedChoice recommendation	r	Difference
Income strategy replaces after retiring			
Percent of income strategy replaces	100%	103%	3%
Today's value annually monthly	\$76,800 \$5,900	\$72,648 \$6,054	\$1,848 \$154
Value at retirement annually monthly	\$87,017 \$7,251	\$89,945 \$7,487	\$2,827 \$236
Social Security			
FRANKLIN	Include	Include	
Ginger	Include	Include	
Investment accounts outlook	GuidedChoice recommendation	r	Difference
What you can expect (today's value)	\$472,831	\$468,152	\$467,313
What you can expect (value at retirement)	\$261,128	\$616,071	\$354,943
What you've saved (today's value)	\$99,691	\$99,691	
How to get there	GuidedChoice recommendation	r	Difference
Employer plan account contributions			
FRANKLIN's total annual savings percent of income	\$1,328 3%	\$1,328 3%	
Pre-tax annual savings percent of income	\$1,328 3%	\$1,328 3%	
Ginger's total annual savings percent of income	\$0 0%	\$0 0%	
Pre-tax annual savings percent of income	\$0 0%	\$0 0%	
Additional savings			
Total additional annual per month savings	\$17,496 \$1,458	\$20,004 \$1,667	\$2,508 \$209
Risk			
All accounts for which providing investment advice	Within our preferred range	Higher than our preferred range	
Retirement age			
FRANKLIN	64	64	
Ginger	60	60	

Cancel Done

Can I get recommendations on my spouse's assets, even if he/she is not an FRS member?

Yes, the Advisor Service can provide investment advice for your spouse on retirement accounts which includes most types of employer-sponsored retirement plans (e.g. 403(b), 457) and IRAs.

I have planned to retire at the age of 62. Why does the Advisor Service suggest that I retire at the age of 65?

The Advisor Service recommends the strategy that will most likely enable you to meet, or get as close to meeting your goals as possible. Sometimes this means changing your retirement date. The Advisor Service looks at multiple factors which include risk, amount you can save, and retirement date to create a combination that is personalized to you and your goals.

What other outside investment accounts does the Advisor Service give investment advice?

For outside investment accounts, the Advisor Service gives investment advice on:

- 403(b)
- 457
- 401(k)
- Keough
- SEP
- TSA
- IRAs (Roth, Traditional, SIMPLE, SEP)

The Advisor Service will not give advice on after-tax accounts, like brokerage accounts.

Does the Advisor Service give investment advice at a fund level or just an asset level?

For the Investment Plan, the Advisor Service will give you investment advice at a fund level and will give you the amount that you should be investing into each fund. For your outside assets, Advisor Service will give investment advice at a fund level if they know all the funds that you are able to invest in. If the funds are not known, the Advisor Service will give you the asset class and you will need to find a fund that fits into that asset class and invest the amount the Advisor Service has recommended into that fund.

Can I still use the Advisor Service if I am terminated or retired?

Yes, as long as you have a balance in your Investment Plan account.

How much time will the process take? Does it have to be done all in one session?

Running the Advisor Service should take you no longer than 5 minutes. The first time you run the Service it may take a little longer since you will have to enter some information regarding your retirement and any outside assets. You may enter your information over multiple online sessions.

Is it confidential?

Yes, the Advisor Service is available in a secure online environment and your information will never be shared with any outside parties.

Ready to simplify saving and get on track to reach your goals? [Login now.](#)