



FREE HELP IS AVAILABLE

Do you want guidance in determining what to do with your DROP payout? If so, the Florida Retirement System (FRS) provides a free resource to assist you. The FRS has contracted with Ernst & Young to provide FRS members with the services of independent financial planners. The financial planners:

- Do not charge you for this service
- Are trained in all areas of retirement and financial planning, including the FRS
- Are independent and do not sell financial products of any kind
- Can explain tax issues affecting the payout or rollover of your DROP account
- Can explain how investment products work and how they differ from each other

Call the MyFRS Financial Guidance Line toll-free at 1-866-446-9377 (option 1) to speak to a planner. Planners are available Monday-Friday from 9:00 a.m.-8:00 p.m., Eastern Time.

A NEW OPPORTUNITY: KEEP YOUR DROP IN THE FRS

A new legislative change now allows you to roll over your DROP lump sum into the FRS Investment Plan. This option allows you to take advantage of the low cost investment products offered in the Investment Plan. And, when you decide to take a distribution of your money, you have multiple options to choose from:

- Periodic payments (quarterly, semi-annually, or annually)
- Lump sum payout of your account balance
- Rollover of your account balance to another plan
- Low cost fixed or variable guaranteed annuities (like your Pension Plan benefit)

Investment management fees and an administrative cost of \$6 per quarter will be deducted from your account. You should carefully compare fees, but FRS fees are likely less than you would pay for the same services and investments elsewhere. By keeping your DROP in the FRS, you can also continue using the MyFRS Financial Guidance Line to speak with the financial planners from Ernst & Young about your retirement planning.

Call the toll-free MyFRS Financial Guidance Line at 1-866-446-9377 (option 1) to get help comparing your DROP rollover options. You can also visit www.MyFRS.com to review:

- **FAQ's on the DROP rollover option (click on "FRS Programs," then "Pension Plan" and then "DROP")**
- **The available funds and their fees (click on the green "\$" in the upper right corner of the screen)**