

# FRS Investment Plan Self-Directed Brokerage Account

## FRS Investment Plan Self-Directed Brokerage Account Commission and Fee Schedule

Effective July 1, 2020

### STOCKS AND ETF's

#### Online and Automated Telephone System

Base Commission	\$8.75
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Representative Assisted Fee

Additional \$25.00

### MUTUAL FUNDS—\$500 Investment Minimum<sup>1</sup>

#### No Transaction Fee (NTF) Funds

Eligible Funds	No Transaction Fee <sup>2</sup>
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#### Transaction Fee Funds

Load Funds at NAV	No Fee <sup>3</sup>
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No Load, Low Load Funds	\$46.75 <sup>4</sup>
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Exchange Between Funds	\$10.00
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Representative Assisted Fee	Additional \$25.00
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Mutual Funds offered by prospectus only.<sup>5</sup>

### FIXED INCOME

#### Primary Issues

U.S. Treasury Issues at Auction	\$24.95 per transaction
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Corporate and Agency Bonds	No Charge
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Certificates of Deposit	No Charge
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All fixed income secondary market transactions with a maturity of 2 years or less have a minimum of \$24.95 per transaction. All fixed income secondary market transactions with a maturity of more than 2 years have a minimum of \$44.95 per transaction.

### Secondary Market Trades

#### U.S. Treasuries and Agency Bonds

Maturities of 2 years or less	\$0.25 per bond
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Maturities of more than 2 years	\$1 per bond
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#### Corporate Bonds

Maturities of 2 years or less	\$1 per bond
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Maturities of more than 2 years	\$2 per bond
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#### Certificates of Deposit

Maturities of 2 years or less	\$24.95 per transaction
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Maturities of more than 2 years	\$44.95 per transaction
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### OTHER PRODUCTS

#### Commercial Paper

Per Transaction	\$44.95
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Minimum Transaction Amount	\$100,000
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#### Unit Investment Trusts (UIT's)

Sale Transaction	\$34.95
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No fee for issues in which AFS acts a principal

#### Dividend Reinvestment

Mutual Funds	No Charge
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Stocks	No Charge
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### ACCOUNT FEES

Outgoing ACAT Client Conversion <sup>6</sup>	\$75
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Restricted Stock Clearance	\$150
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Voluntary Reorganization	\$30
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Duplicate Statement	\$5
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Foreign Security Transfer	\$75
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Foreign Security Custody Fee (Quarterly)	\$5
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Foreign Security Trades	\$75
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+ applicable commission

<sup>1</sup>\$500 minimum applies unless fund prospectus states a higher minimum.

<sup>2</sup>NTF Funds redeemed or exchanged within three (3) calendar months of the settlement date or deposit date will incur a transaction fee of \$50.00. The no-transaction-fee eligibility applies only to the initial transaction fee associated with the purchase of the fund. It does not apply to any management fees or other expenses associated with the fund, including any redemption fees. For full details on these expenses/fees, please refer to the mutual fund prospectus.

<sup>3</sup>Front end loaded funds or Class "A" funds are placed at Net Asset Value (NAV). Early redemption fees may apply. Not all share classes may be purchased in Self-directed Brokerage Accounts; all purchases are governed by the terms and conditions in the fund prospectus.

<sup>4</sup>Due to fund procedures orders placed with certain fund families will incur a \$10 surcharge over and above the normal transaction fee. Please contact Aight Financial Solutions (AFS) for a list of affected fund families.

<sup>5</sup>AFS may receive servicing fees from money market funds and mutual fund companies in addition to the clearing and execution fees charged to you. Please refer to the AFS Plan Participant Disclosures for additional details. Investors should consider carefully information contained in the mutual fund prospectus, including investment objectives, risks, charges, fund minimums and expenses. You can request a mutual fund prospectus by logging into your account and clicking on 'Order Fund Prospectus' under the Mutual Fund Center.

<sup>6</sup>Self-directed Brokerage Accounts cannot transfer from AFS without prior approval or direction from the plan sponsor.

Securities offered through Aight Financial Solutions LLC, member FINRA, SIPC.  
Aight Financial Solutions is a subsidiary of Aight Solutions.