

INVESTMENT PLAN

Termination Requirements

Renewed membership is allowed for reemployed service on or after July 1, 2017.¹

Distribution Month (Retired)	Termination Requirement		Reemployment Permitted On or After	
December 2024	Distribution Month plus 6 Months ²	December 2024-June 30, 2025	Month 7 and After – No Reemployment Restrictions	July 1, 2025
January 2025		January 2025-July 31, 2025		August 1, 2025
February 2025		February 2025-August 31, 2025		September 1, 2025
March 2025		March 2025-September 30, 2025		October 1, 2025
April 2025		April 2025-October 31, 2025		November 1, 2025
May 2025		May 2025-November 30, 2025		December 1, 2025
June 2025		June 2025-December 31, 2025		January 1, 2026
July 2025		July 2025-January 31, 2026		February 1, 2026
August 2025		August 2025-February 28, 2026		March 1, 2026
September 2025		September 2025-March 31, 2026		April 1, 2026
October 2025		October 2025-April 30, 2026		May 1, 2026
November 2025		November 2025-May 31, 2026		June 1, 2026
December 2025		December 2025-June 30, 2026		July 1, 2026
January 2026		January 2026-July 31, 2026		August 1, 2026
February 2026		February 2026-August 31, 2026		September 1, 2026
March 2026		March 2026-September 30, 2026		October 1, 2026
April 2026		April 2026-October 31, 2026		November 1, 2026
May 2026		May 2026-November 30, 2026		December 1, 2026
June 2026		June 2026-December 31, 2026		January 1, 2027
July 2026		July 2026-January 31, 2027		February 1, 2027
August 2026		August 2026-February 28, 2027		March 1, 2027
September 2026		September 2026-March 31, 2027		April 1, 2027
October 2026		October 2026-April 30, 2027		May 1, 2027
November 2026		November 2026-May 31, 2027		June 1, 2027
December 2026		December 2026-June 30, 2027		July 1, 2027
January 2027		January 2027-July 31, 2027		August 1, 2027
February 2027		February 2027-August 31, 2027		September 1, 2027
March 2027		March 2027-September 30, 2027		October 1, 2027
April 2027		April 2027-October 31, 2027		November 1, 2027
May 2027		May 2027-November 30, 2027		December 1, 2027
June 2027		June 2027-December 31, 2027		January 1, 2028
July 2027		July 2027-January 31, 2028		February 1, 2028
August 2027		August 2027-February 29, 2028		March 1, 2028
September 2027		September 2027-March 31, 2028		April 1, 2028
October 2027		October 2027-April 30, 2028		May 1, 2028
November 2027		November 2027-May 31, 2028		June 1, 2028
December 2027		December 2027-June 30, 2028		July 1, 2028
January 2028		January 2028-July 31, 2028		August 1, 2028
February 2028		February 2028-August 31, 2028		September 1, 2028
March 2028		March 2028-September 30, 2028		October 1, 2028

Revision date: July 2025

¹ Effective July 1, 2017, renewed membership in the Investment Plan is provided for an Investment Plan retiree reemployed in an FRS-covered position.

² Retirees may provide volunteer services with an FRS employer without violating the termination requirements (must comply with Section 121.091(15), Florida Statutes).

PENSION PLAN SERVICE RETIREMENT**Termination Requirements****Renewed membership is not allowed.**

Service Retirement Effective Date	Termination Requirement		Reemployment Permitted On or After	
January 1, 2025	6 Months ¹	January 1, 2025-June 30, 2025	Month 7 and After – No Reemployment Restrictions	July 1, 2025
February 1, 2025		February 1, 2025-July 31, 2025		August 1, 2025
March 1, 2025		March 1, 2025-August 31, 2025		September 1, 2025
April 1, 2025		April 1, 2025-September 30, 2025		October 1, 2025
May 1, 2025		May 1, 2025-October 31, 2025		November 1, 2025
June 1, 2025		June 1, 2025-November 30, 2025		December 1, 2025
July 1, 2025		July 1, 2025-December 31, 2025		January 1, 2026
August 1, 2025		August 1, 2025-January 31, 2026		February 1, 2026
September 1, 2025		September 1, 2025-February 28, 2026		March 1, 2026
October 1, 2025		October 1, 2025-March 31, 2026		April 1, 2026
November 1, 2025		November 1, 2025-April 30, 2026		May 1, 2026
December 1, 2025		December 1, 2025-May 31, 2026		June 1, 2026
January 1, 2026		January 1, 2026-June 30, 2026		July 1, 2026
February 1, 2026		February 1, 2026-July 31, 2026		August 1, 2026
March 1, 2026		March 1, 2026-August 31, 2026		September 1, 2026
April 1, 2026		April 1, 2026-September 30, 2026		October 1, 2026
May 1, 2026		May 1, 2026-October 31, 2026		November 1, 2026
June 1, 2026		June 1, 2026-November 30, 2026		December 1, 2026
July 1, 2026		July 1, 2026-December 31, 2026		January 1, 2027
August 1, 2026		August 1, 2026-January 31, 2027		February 1, 2027
September 1, 2026		September 1, 2026-February 28, 2027		March 1, 2027
October 1, 2026		October 1, 2026-March 31, 2027		April 1, 2027
November 1, 2026		November 1, 2026-April 30, 2027		May 1, 2027
December 1, 2026		December 1, 2026-May 31, 2027		June 1, 2027
January 1, 2027		January 1, 2027-June 30, 2027		July 1, 2027
February 1, 2027		February 1, 2027-July 31, 2027		August 1, 2027
March 1, 2027		March 1, 2027-August 31, 2027		September 1, 2027
April 1, 2027		April 1, 2027-September 30, 2027		October 1, 2027
May 1, 2027		May 1, 2027-October 31, 2027		November 1, 2027
June 1, 2027		June 1, 2027-November 30, 2027		December 1, 2027
July 1, 2027		July 1, 2027-December 31, 2027		January 1, 2028
August 1, 2027		August 1, 2027-January 31, 2028		February 1, 2028
September 1, 2027		September 1, 2027-February 29, 2028		March 1, 2028
October 1, 2027		October 1, 2027-March 31, 2028		April 1, 2028
November 1, 2027		November 1, 2027-April 30, 2028		May 1, 2028
December 1, 2027		December 1, 2027-May 31, 2028		June 1, 2028
January 1, 2028		January 1, 2028-June 30, 2028		July 1, 2028
February 1, 2028		February 1, 2028-July 31, 2028		August 1, 2028
March 1, 2028		March 1, 2028-August 31, 2028		September 1, 2028
April 1, 2028		April 1, 2028-September 30, 2028		October 1, 2028

Revision date: July 2025

¹ Retirees may provide volunteer services with an FRS employer without violating the termination requirements (must comply with Section 121.091(15), Florida Statutes).

PENSION PLAN DROP RETIREMENT**Termination Requirements****Renewed membership is not allowed.**

DROP Termination Date Occurs During	Termination Requirement		Reemployment Permitted On or After	
December 2024	6 Months ¹	January 1, 2025-June 30, 2025	Month 7 and After – No Reemployment Restrictions	July 1, 2025
January 2025		February 1, 2025-July 31, 2025		August 1, 2025
February 2025		March 1, 2025-August 31, 2025		September 1, 2025
March 2025		April 1, 2025-September 30, 2025		October 1, 2025
April 2025		May 1, 2025-October 31, 2025		November 1, 2025
May 2025		June 1, 2025-November 30, 2025		December 1, 2025
June 2025		July 1, 2025-December 31, 2025		January 1, 2026
July 2025		August 1, 2025-January 31, 2026		February 1, 2026
August 2025		September 1, 2025-February 28, 2026		March 1, 2026
September 2025		October 1, 2025-March 31, 2026		April 1, 2026
October 2025		November 1, 2025-April 30, 2026		May 1, 2026
November 2025		December 1, 2025-May 31, 2026		June 1, 2026
December 2025		January 1, 2026-June 30, 2026		July 1, 2026
January 2026		February 1, 2026-July 31, 2026		August 1, 2026
February 2026		March 1, 2026-August 31, 2026		September 1, 2026
March 2026		April 1, 2026-September 30, 2026		October 1, 2026
April 2026		May 1, 2026-October 31, 2026		November 1, 2026
May 2026		June 1, 2026-November 30, 2026		December 1, 2026
June 2026		July 1, 2026-December 31, 2026		January 1, 2027
July 2026		August 1, 2026-January 31, 2027		February 1, 2027
August 2026		September 1, 2026-February 28, 2027		March 1, 2027
September 2026		October 1, 2026-March 31, 2027		April 1, 2027
October 2026		November 1, 2026-April 30, 2027		May 1, 2027
November 2026		December 1, 2026-May 31, 2027		June 1, 2027
December 2026		January 1, 2027-June 30, 2027		July 1, 2027
January 2027		February 1, 2027-July 31, 2027		August 1, 2027
February 2027		March 1, 2027-August 31, 2027		September 1, 2027
March 2027		April 1, 2027-September 30, 2027		October 1, 2027
April 2027		May 1, 2027-October 31, 2027		November 1, 2027
May 2027		June 1, 2027-November 30, 2027		December 1, 2027
June 2027		July 1, 2027-December 31, 2027		January 1, 2028
July 2027		August 1, 2027-January 31, 2028		February 1, 2028
August 2027		September 1, 2027-February 29, 2028		March 1, 2028
September 2027		October 1, 2027-March 31, 2028		April 1, 2028
October 2027		November 1, 2027-April 30, 2028		May 1, 2028
November 2027		December 1, 2027-May 31, 2028		June 1, 2028
December 2027		January 1, 2028-June 30, 2028		July 1, 2028
January 2028		February 1, 2028-July 31, 2028		August 1, 2028
February 2028		March 1, 2028-August 31, 2028		September 1, 2028
March 2028		April 1, 2028-September 30, 2028		October 1, 2028

Revision date: July 2025

¹ Retirees may provide volunteer services with an FRS employer without violating the termination requirements (must comply with Section 121.091(15), Florida Statutes).

UNIVERSITY - SUSORP, STATE SENIOR MANAGEMENT - SMSOAP, AND COLLEGE – SCCSORP

Termination Requirements

Renewed membership is allowed for reemployed service on or after July 1, 2017.¹

Distribution Month (Retired)	Termination Requirement		Reemployment Permitted On or After	
December 2024	Distribution Month plus 6 Months ²	December 2024-June 30, 2025	Month 7 and After – No Reemployment Restrictions	July 1, 2025
January 2025		January 2025-July 31, 2025		August 1, 2025
February 2025		February 2025-August 31, 2025		September 1, 2025
March 2025		March 2025-September 30, 2025		October 1, 2025
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July 2026		July 2026-January 31, 2027		February 1, 2027
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September 2026		September 2026-March 31, 2027		April 1, 2027
October 2026		October 2026-April 30, 2027		May 1, 2027
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February 2027		February 2027-August 31, 2027		September 1, 2027
March 2027		March 2027-September 30, 2027		October 1, 2027
April 2027		April 2027-October 31, 2027		November 1, 2027
May 2027		May 2027-November 30, 2027		December 1, 2027
June 2027		June 2027-December 31, 2027		January 1, 2028
July 2027		July 2027-January 31, 2028		February 1, 2028
August 2027		August 2027-February 29, 2028		March 1, 2028
September 2027		September 2027-March 31, 2028		April 1, 2028
October 2027		October 2027-April 30, 2028		May 1, 2028
November 2027		November 2027-May 31, 2028		June 1, 2028
December 2027		December 2027-June 30, 2028		July 1, 2028
January 2028		January 2028-July 31, 2028		August 1, 2028
February 2028		February 2028-August 31, 2028		September 1, 2028
March 2028		March 2028-September 30, 2028		October 1, 2028

Revision date: July 2025

¹ Effective July 1, 2017, renewed membership in the Investment Plan is provided for reemployed retirees of the SMSOAP, SUSORP, and SCCSORP. Reemployed retirees whose positions are covered by the SUSORP or the SCCSORP will be enrolled in those plans.

² Retirees may provide volunteer services with an FRS employer without violating the termination requirements (must comply with Section 121.091(15), Florida Statutes).