

Investment Plan Administrator to use any funds in my FRS Investment Plan account to activate my 2nd Election to switch to the Pension Plan. These funds may include prior-career benefits and rollover money in my account. I understand that I have the ability to move my FRS Investment Plan account balance into conservative investment options within the FRS Investment Plan in order to potentially reduce the volatility of my account balance prior to liquidation and movement to the FRS Pension Plan.

If you selected Option 2 in Section 1: (Note: If you are currently a member of the FRS Hybrid Option, you cannot select this option.) I understand that I have elected to switch to the FRS Investment Plan and that any accrued value I may have in the FRS Pension Plan will be transferred to the FRS Investment Plan as my opening account value. I understand that any Pension Plan accrued value transferred to my account will be subject to the 6-year vesting requirement of the FRS Pension Plan. I can find out the accrued value of my FRS Pension Plan account by calling the MyFRS Financial Guidance Line and selecting Option 3 to connect to the Division of Retirement. I understand the initial transfer amount is an estimate and that my account will be reconciled within 60 days of that transfer pursuant to Florida law using my actual FRS membership record. The reconciled amount could be more or less than the estimate I receive and my account will be adjusted accordingly. I also direct that all future employer contributions be deposited in my FRS Investment Plan account.

If you selected Option 3 in Section 1: I understand that I have elected to switch retirement plans to the FRS Hybrid Option and that the accrued value of my current FRS Pension Plan benefit will remain in my FRS Pension Plan account. I understand that an FRS Investment Plan account will be established to receive all future employer contributions.

If you selected Option 2 or 3 in Section 1: I am authorizing my FRS Investment Plan assets be invested in the FRS Select Moderate Balanced Fund as explained in Section 3, and I understand that other investment funds are available to me. I can change my fund allocations at any time after my FRS Investment Plan account is activated by logging on to MyFRS.com or calling the toll-free MyFRS Financial Guidance Line. I understand that my account will be available at the end of my effective date month. I understand that I should review the Fund Profiles and the Investment Fund Summary at MyFRS.com before selecting any investment funds or submitting this form. I understand that information on investment funds will be provided in electronic format, unless I request hard copies. I understand that the FRS Investment Plan is not designed to facilitate short-term excessive fund trading. Foreign and global investment funds are subject to a minimum holding period of 7 calendar days following any non-exempt transfers into such funds. I understand that I may be subject to trading controls on other funds in the event that I trade excessively.

An important note about investment fees: I understand that investment management fees will be deducted from my FRS Investment Plan account. I also understand that these fees may change in the future and that funds may be added or terminated. I understand that if any of the funds I select in the FRS Investment Plan are terminated in the future, I will be able to move my assets into other FRS Investment Plan funds prior to termination of the fund. If I do not authorize a transfer, my assets in the terminated fund(s) will automatically be transferred into a designated replacement fund. I understand that if I terminate FRS-covered employment and I am vested in my account balance, I may be subject to a mandatory payout of my account if the balance is \$1,000 or less. If my account balance is more than \$1,000, I will be subject to an account maintenance fee of \$6 per quarter.

I understand that Sections 121.4501(8)(b)4 and 121.4501(15)(b) of Florida law incorporate the federal law concept of participant control, established by regulations of the U.S. Department of Labor under Section 404(c) of the Employee Retirement Income Security Act of 1974. If I exercise control over the assets in my Investment Plan account, pursuant to Section 404(c) regulations and all applicable laws governing the operation of the Investment Plan, no program fiduciary shall be liable for any loss to my account which results from my exercise of control.

SIGN HERE (Your form cannot be processed without your signature.)

_____ Signature	_____ Date	_____ Daytime Telephone Number
_____ E-mail Address (optional)		_____ Employing Agency (optional)

2. Mail the form to the FRS Plan Choice Administrator, P.O. Box 56290, Jacksonville, FL 32241-6290 or fax the form to 1-888-310-5559. If you fax the form, please do not mail the original. You should retain the original for your records. NOTE: Do not mail this form to your employer or to the Division of Retirement. Carefully review your form and make sure you sign and date it. Please keep a copy for your records. **CAUTION: Your form will not be processed if you submit a form that does not** indicate your 2nd Election plan choice or your Social Security number; or does not have your signature. You will be notified if your form is incomplete and was not processed and you will have to resubmit a completed form in order for your 2nd Election to be processed.

3. Your 2nd Election will become final at 4:00 p.m. (Eastern time) on the day it is received. If you are terminating FRS-covered employment, this form must be received by the FRS Plan Choice Administrator prior to your date of termination or it will be invalid. By submitting this form, you are utilizing your one-time 2nd Election to switch FRS retirement plans.

4. A confirmation statement will be mailed to your address of record once your completed form is received and processed. Please allow 2 to 3 weeks to receive it. Your address of record is provided to the FRS by your employer. It is your responsibility to make sure your employer is notified of any address changes.

MyFRS Financial Guidance Line 1-866-446-9377 (TTY 1-888-429-2160) ■ MyFRS.com