



EMPLOYMENT TERMINATION FORM

Social Security Number / /		Last Name		First Name		MI
Birth Date / /	Work Telephone ()	Home Telephone ()		EMAIL:		

NOTE: This form may not be filed with the Plan Administrator until you have been terminated from ALL FRS-covered employment for three calendar months following your date of termination. There is an exception for members who meet the normal retirement requirements of the FRS Pension Plan. The earliest a distribution can be made is the first of the month following compliance with the termination requirements. The Plan Administrator will only process a distribution based upon verbal direction from the Investment Plan member (by calling 1-866-446-9377, Option 4).

Under Florida law, you may not receive benefits under the Florida Retirement System (FRS) Investment Plan unless you have terminated **all** employment with all FRS employers.

For purposes of this form, "termination" means that you have ceased all employment relationships with all FRS employers and have been off all FRS covered payrolls for three calendar months following your date of termination. If you are continuing employment with a public employer in the State of Florida and are uncertain whether your new employer participates in the FRS, please call the MyFRS Financial Guidance Program at 1-866-44-MyFRS (1-866-446-9377 or TTY 1-888-429-2160), and connect to the FRS Investment Plan Administrator. You can find additional information about termination from the FRS at www.MyFRS.com. If you are hired or rehired by an FRS employer within three calendar months following your date of termination, or if you are reemployed with an FRS employer when you request a distribution, you are not considered terminated and are ineligible to receive your benefits.

Before a distribution can occur, you are required to terminate your FRS covered employment and be off all FRS covered payrolls for three full calendar months. There must not be a continuing relationship between yourself and any FRS employer. You cannot be actively employed by any FRS-covered employer in **any** capacity (including OPS, temporary employment, etc.) at the time of the distribution or have any intention of returning to work for an FRS employer within the next several months following a distribution. Should you violate the reemployment after retirement provisions outlined in Section 121.091(9), F.S., you will be required to repay any FRS benefits paid to you.

A distribution may be requested once you have been off all FRS-covered payrolls for three full calendar months. For example, if you terminate employment on January 15, you must be off FRS covered payrolls the months of February, March, and April, and then on May 1 or after, you may contact the FRS Investment Plan Administrator to request a distribution from your account.

The only exception to this 3-month period is if you have met the normal retirement requirements for the FRS Pension Plan. For example, you must be age 62 and have 6 years of creditable service or 30 years of FRS covered service regardless of age. If you are a member of the Special Risk Class, you must be age 55 and have 6 years of special risk service or 25 years of special risk service regardless of age. If you have met the normal retirement requirements, you may be eligible to receive a one-time distribution of up to 10% of your account balance after being off all FRS-covered payrolls for one full calendar month and the remaining balance after a total of 3 calendar months.

SPECIAL NOTE

If you transfer to the Investment Plan immediately prior to termination of employment and then request a distribution from your Investment Plan account, the estimated accumulated benefit obligation ("ABO") transferred from the Pension Plan, pursuant to Florida Statute, will be subject to a final calculation within 60 days after the transfer date of the initial ABO to ensure that the correct amount has been transferred. Section 121.4501(3)(c)3, Florida Statutes, requires that if an overpayment has occurred, you will be legally liable for reimbursing the FRS for any excess amount paid. If we determine that an underpayment has occurred, you will be entitled to receive an additional distribution.

