



YOUR Money YOUR Choice

Investment Fund Termination Notice

Due to poor performance relative to similar funds and its performance benchmark and a significant change in the process used to construct the fund's portfolio, the Pioneer Fund (S20) is being terminated as an investment option within the FRS Investment Plan and will no longer be available after 4:00 p.m. ET on June 28, 2013.

If you are an Investment Plan member who is currently invested in the fund and would like to transfer your balance out of the fund, you may do so between now and 4:00 p.m. ET, June 28, 2013.¹ After that date, any remaining money you have in the fund will automatically be mapped to the FRS Select U.S. Stock Market Index Fund (S10). This fund, which has been in the Investment Plan since 2002, has lower fees and has historically outperformed the Pioneer Fund.

You can find additional information on all funds offered by the FRS Investment Plan in the Investment Fund Summary available on the Internet at MyFRS.com or through the MyFRS Financial Guidance Line.

If you have questions about this change, please call the MyFRS Financial Guidance Line from 9:00 a.m. to 8:00 p.m. ET, Monday – Friday, toll-free at 1-866-446-9377, Option 2 (TRS 711).

¹ If you enroll in the FRS Investment Plan effective June 2013 and select the terminated fund, we will automatically map your selection to the FRS Select U.S. Stock Market Index Fund (S10). You can change your allocation any time on or after July 1, 2013.