



FRS EMPLOYER Newsletter

YOUR Money YOUR Choice

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New Financial Planning Workshops Available

The FRS has recently completed a thorough review of the financial planning workshops currently offered through the MyFRS Financial Guidance Program. As a result, the following enhancements have been made:

- **Nearing Retirement in the FRS:** This new workshop focuses on practical issues of importance to members who are nearing retirement. Topics include:
 - Setting retirement goals based on income needs and sources of retirement income (e.g., FRS plans and Social Security).
 - Distribution options for various plans.
 - Creating a retirement income stream intended to last your lifetime.
- **Investment Planning for Everyone – The Basics:** This updated workshop, which replaces “Investment Planning for Everyone,” focuses on investment planning basics to help you make sound investment decisions using the MyFRS Financial Guidance Line and the Advisor Service. A great planning workshop no matter which FRS Retirement Plan you participate in.
- **Investment Planning for Everyone – The Details:** This new workshop builds on the basic investment concepts introduced in The Basics workshop and focuses on:
 - Managing risk.
 - How to evaluate and choose mutual funds.
 - Why asset allocation is important to your long-term investment success.
- **Using the FRS to Plan for Your Retirement:** The FRS’ most popular workshop has been updated to include targeted retirement planning information for FRS members of all ages. The workshop will:
 - Demonstrate the importance of early planning for retirement.
 - Help you build a personal action plan to improve your chances of meeting your retirement goals.

Conducted by experienced financial planners from Ernst & Young, the free FRS workshops give you and your employees practical information on topics such as retirement, estate and insurance planning, spending and debt management, and other personal-finance topics. Ninety-nine percent of those who have attended a workshop say they would recommend it to others.

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CitiStreet Purchased by ING

ING, one of the 20 top global financial institutions, purchased CitiStreet, the FRS Plan Choice Administrator and FRS Investment Plan Administrator, on July 1, 2008. CitiStreet will now be referred to as ING. Other than the name change, the transition will be seamless; CitiStreet's staff, current processes, contact information, and the quality of service provided to FRS members and employers will remain the same.



Susan DaCorte



Dan Grable

A detailed description of all the workshops is available on MyFRS.com by clicking on the "green" workshop button in the upper right corner of the screen. To reserve a workshop date for your employees, please call the MyFRS Employer Assistance Line at 1-866-377-2121, Option 1.

Get to know some of your workshop presenters by reading the "Meet Ernst & Young's Workshop Presenters" article on this page.

Meet Ernst & Young's Workshop Presenters

Ernst & Young workshop presenters deliver customized workshops for FRS members on a range of topics, including Retirement, Investment and Estate Planning, Insurance Funding, Cash and Debt Management, and New Employee Retirement Plan Choice workshops. Here's an introduction to two of the presenters:

Susan DaCorte has been a workshop leader for the MyFRS Financial Guidance Program since the program's inception in 2002, and has conducted more than 600 FRS financial planning workshops. Susan joined Ernst & Young in June 2001 and has been providing financial services to individuals, families, businesses, and charitable organizations for nearly 20 years.

Education and Certifications:

- Certified Financial Planner, Certified Public Accountant, Registered Investment Advisor Representative of Ernst & Young Investment Advisors, NASD Series 7, 63, and 65, Life and Health Insurance and Variable Life and Annuities, Member of the AICPA, Financial Planning Association, and Estate Planning Council.

Dan Grable has been a workshop leader for the MyFRS Financial Guidance Program since the program's inception in 2002, and has conducted more than 700 FRS financial planning workshops. Dan joined Ernst & Young in June 1999 and has over 18 years of experience in the areas of executive financial counseling, retirement, and investment planning.

Education and Certifications:

- Certified Financial Planner, Chartered Financial Consultant, Registered Investment Advisor Representative of Ernst & Young Investment Advisors, NASD Series 7, 63, and 65, Life and Health Insurance, and Variable Life and Annuities.

If you are interested in having a free workshop at your location, please call the Employer Assistance Line at 1-866-377-2121, Option 1, or visit MyFRS.com.

Survivor Financial Counseling Now Available

On July 1, 2008, the FRS rolled out a new service: FRS Survivor Financial Counseling for Investment Plan Beneficiaries. This service provides beneficiaries with free, unbiased support for the financial issues that can arise when a loved one dies.

After being notified that an Investment Plan member has died, the FRS will mail a copy of the FRS Survivor Financial Counseling for Investment Plan Beneficiaries flyer to the deceased member's address of record. After reading the flyer, a named beneficiary has the option of contacting Ernst & Young to receive survivor counseling for up to one year. A copy of the flyer is available by visiting MyFRS.com and clicking "Resources," then "Publications."

Please note that this service is available to Investment Plan beneficiaries only.



FRS Survivor Financial Counseling Flyer

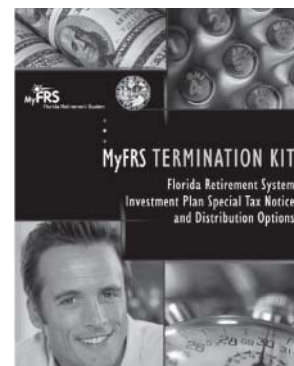
Online and Direct Deposit Distributions Available

Attention terminated Investment Plan members who have met the requirements for taking an Investment Plan distribution, and FRS members who have rolled DROP funds into the Investment Plan:

Members can now request a distribution online. The distributions can be electronically deposited into the member's bank account. For information and instructions, visit the MyFRS.com home page and click the "Read More" link under the article called "Online Distributions and ACH Direct Deposits Now Available."

MyFRS Termination Kit

FRS Investment Plan members who terminate employment are automatically mailed the MyFRS Termination Kit. This Kit consolidates information that was originally included in five separate forms/publications: Notice of Distribution, Keep Your Money Working, Distribution Options, Investment Plan Members Eligibility for the Health Insurance Subsidy, and the Special Tax Notice. A copy of the Kit is available by visiting MyFRS.com and clicking "Resources," then "Publications." Because the FRS automatically distributes the Kit to terminated members, you do not need to provide copies to your terminating employees.



MyFRS Termination Kit

Keep Employees' Names and Addresses Current

Please encourage your employees to report any changes to their name or mailing address to ensure they continue to receive important information from you and the FRS.

- **Active FRS Pension Plan or Investment Plan members.** Information is updated in the FRS database after you submit your agency's monthly payroll report.
- **Inactive or retired Investment Plan members.**
 - Can make an address change online (name changes cannot be made online). Detailed information on how this can be done is found on the MyFRS.com home page under the heading "Address Changes Online."
 - Can request a name/address change form by calling the MyFRS Financial Guidance Line toll-free at 1-866-446-9377 and selecting Option 4 for ING. They will need to complete and sign the form, and mail it (P.O. Box 56290, Jacksonville, FL 32241-6290) or fax it (1-888-310-5559) to ING along with any required supporting documentation.
 - Instead of a form, they can mail (P.O. Box 56290, Jacksonville, FL 32241-6290) or fax (1-888-310-5559) a letter to ING. The letter must include:
 - The member's Social Security number.
 - Both the old and new addresses.
 - A copy of the court order (if changing member's name).
- **Inactive or retired Pension Plan members.** Inactive members should contact the Division of Retirement's Calculations Section toll-free at 1-888-738-2252 (or 1-850-488-6491). Retired members should contact the Division's Retired Payroll Section toll-free at 1-888-377-7687 (or 1-850-488-4742).

Important New Hire Enrollment Deadlines

All enrollment forms must be mailed directly to ING, the FRS Plan Choice Administrator. To be considered to have been filed in a timely manner, ING must receive all initial election forms by 4:00 p.m. ET on the last business day of an employee's deadline month. The 4:00 p.m. deadline is also applicable to those Regular and Special Risk Class members making their elections electronically via MyFRS.com or by calling the MyFRS Financial Guidance Line. Below are the retirement plan enrollment deadlines for new FRS employees for the next 12 months.

Enrollment Deadlines

If Hired in This Month ...	Retirement Plan Choice Deadline is ...
April 2008	September 30, 2008
May 2008	October 31, 2008
June 2008	November 28, 2008
July 2008	December 31, 2008
August 2008	January 30, 2009
September 2008	February 27, 2009
October 2008	March 31, 2009
November 2008	April 30, 2009
December 2008	May 29, 2009
January 2009	June 30, 2009
February 2009	July 31, 2009
March 2009	August 31, 2009

Employer Resources

- MyFRS.com website.
- Toll-free FRS Employer Assistance Line at 1-866-377-2121.
- Ernst & Young and ING representatives are available from 9:00 a.m. to 8:00 p.m. ET, Monday through Friday, except holidays.
- Division of Retirement staff is available from 8:00 a.m. to 5:00 p.m. ET, Monday through Friday, except holidays.