

987.5	100.0	225.7
8- 176.0	4.3	85
2- 715.1		
3- 370.4	2.3	
3- 5524.7	-0.3	
0- 264.9		
0- 538.4		
3099.3		
165.4		
Helsinki	HEX	3403.02
Hong Kong	Hang Seng	10104.90
Istanbul	IMKB a	2958.00
Jakarta		



YOUR GUIDE TO READING YOUR Quarterly Investment Plan Statement

YOUR Money YOUR Future

How to Read Your QUARTERLY INVESTMENT PLAN STATEMENT



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Every quarter, your FRS Investment Plan statement provides information you want to know about your retirement account. This guide will help you understand how to read the statement, understand the information in each section, and what it means to you.

The sample statement on the next page shows a number corresponding to a paragraph in the left-hand column of this guide that explains each section.

This guide includes information about:

- Your current account balance (and how your account has changed during the quarter).
- The contributions made to your account (where they come from and how they're allocated by investment fund).

In addition to reviewing your statement each quarter, make sure you take advantage of the online ADVISOR SERVICE and MyFRS Financial Guidance Line for free, unbiased financial guidance. Your MyFRS Financial Guidance Program provides all the resources you need to monitor your investments and keep them on track with your retirement objectives.

If you have questions

CALL the toll-free
MyFRS Financial Guidance Line
1-866-446-9377
(TTY 1-888-429-2160) Monday through Friday,
9:00 a.m. to 8:00 p.m. Eastern Time
VISIT MyFRS.com



SAMPLE Quarterly Investment Plan Statement

1 Participant Profile

Your personal profile information is provided for quick reference.

2 Your Total Account Value

This section provides a summary of the opening and closing value of your account, along with your account's current period and year-to-date investment performance.

3 Account Balance History

A bar chart shows a comparison of your opening and closing balance for the statement period, along with the year-end closing balance for the last four years to track how your account has changed over time.

4 Your Asset Allocation & Balance by Fund

The chart indicates your overall investment allocation by asset class, along with detailed information about your investment units/shares and the total market value of each fund.

5 Market Return & Risk Analysis

This chart indicates your current risk level. You should determine whether this level of risk is suitable for you at this point in your career.

6 Your Contributions

This section lists the percentage you are allocating to each investment fund.

7 Your Account Activity Summary

This section summarizes your transactions during the period, broken out by fund, beginning balance, contributions, gains/losses, transfers, distributions, and ending balance.

8 Your Contribution & Vesting Summary

The contributions made to your account for the statement period and year-to-date are listed by source to show where the money in your account came from. It also shows your vesting status.

9 Beneficiary Information

This section lists the beneficiary(ies) you have designated to receive your Investment Plan assets, if any, in the event of your death.

10 News From Your Plan Sponsor

Each statement includes a message from the MyFRS Financial Guidance Program.

FRS Investment Plan
P.O. Box 56290
Jacksonville, FL 32241-6290

Florida Retirement System
Investment Plan
Statement Period July 1, 2007 – September 30, 2007

FRS
Investment Plan

Questions?
Automated 24-hour Help Line 1-866-44-MyFRS
Representatives are available Monday through Friday, 9 a.m. to 8 p.m. ET.

Internet Access at:
www.MyFRS.com

JOHN R DOE
123 MAIN STREET
TALLAHASSEE, FL 99999

Participant Profile
Social Security Number: 999-99-****
Investment Plan Entry Date: 10/01/2002
Participant Status: Active

Your Total Account Value
Opening Value On July 1, 2007: \$29,225.88
+ Rollover Contributions: \$0.00
+ Employer Contributions: \$1,490.66
+ Other Credits/Payments(a): \$0.00
+ Investment Gain (Loss): \$480.49
- Distributions/Debits(b): \$0.00
Closing Value On September 30, 2007: **\$31,197.03**
Total change in value during this period: \$1,971.15
Current Period Personal Investment Performance(c): 1.60%
Year-To-Date Personal Investment Performance(c): 3.20%

Account Balance History
Comparison of your previous year-end total values: 2003 (\$28.5K), 2004 (\$29.3K), 2005 (\$30.8K), 2006 (\$32.1K), 09/30/2007 (\$31.2K), 09/30/2007 (\$31.2K)
Opening value vs. closing value: \$29,225.88 vs. \$31,197.03

Your Asset Allocation & Balance by Fund
Values as of September 30, 2007
Your current asset allocation based on your total closing balances within each asset type:

Investment Type/Fund Name	Measure	Units/Shares	x Price	= Market Value
100% Balanced Funds				
A20 FRS Moderate Balanced	Units	1,745.2562	\$17.875330	\$31,197.03
0% Money Market Funds				
0% Inflation Protected Funds				
0% Bond Funds				
0% Stock Funds				
Total Fund Balances				\$31,197.03

To better understand what asset allocation means and which asset allocation may be appropriate for your circumstances, visit MyFRS.com or call the MyFRS Financial Guidance Line toll-free at 1-866-446-9377, Option 2.

On an annual basis, you should review the total investment management fees you pay on all your investment options. If you need help calculating the total fees, call the toll-free Financial Guidance Line at 1-866-446-9377, Option 1.

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5 Market Return & Risk Analysis

Risk Level
Conservative
Moderately Conservative
Moderate ← Your Level
Moderately Aggressive
Aggressive

High-risk, or aggressive, investments could grow fast, but also drop just as quickly. They have the potential for significant returns or losses over time. Lower-risk, or conservative, investments might experience less significant increases and decreases and less extreme changes in value. Conservative investments have the potential for more modest returns over time.

This level of risk may be most suitable for someone with 6-10 years until retirement. If you are not planning to retire or use these funds within that time, you may want to consider a change to your investments. If you are planning to retire within that time, are you saving enough to meet your retirement goals? The FRS offers the Financial Engine Advisor Service along with a variety of tools and services to help you make informed decisions about saving and investing for retirement. Please visit MyFRS.com or call the MyFRS Financial Guidance Line to speak with an Ernst & Young Financial Planner to get your retirement planning started.

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Your Contributions

Your Investment Elections for Future Contributions

Fund Name	Employer Contributions
A20 FRS Moderate Balanced	100%

Your Account Activity Summary

The following is a summary of your transactions during this period. For a detailed history of your daily transactions and information on the FRS Investment Plan's Excessive Trading Policy, visit MyFRS.com or call the MyFRS Financial Guidance Line toll-free at 1-866-446-9377, Option 4.

Fund Name	Balance on 07/01/2007	Contributions/Other Credits(a)	Gain/Loss	Transfers	Distributions/Other Debits(b)	Balance on 09/30/2007
A20 FRS Moderate Balanced	\$29,225.88	\$1,490.66	\$480.49	\$0.00	\$0.00	\$31,197.03
Total Portfolio Value	\$29,225.88	\$1,490.66	\$480.49	\$0.00	\$0.00	\$31,197.03

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Your Contribution & Vesting Summary

Contribution Type	Current Period Contributions	Year-To-Date Contributions	Total Market Value as of 09/30/2007	x Vested Percent	= Vested Market Value as of 09/30/2007
Employer Contributions	\$1,490.66	\$4,471.98	\$24,238.68	100%	\$24,238.68
Pension Plan Account	\$0.00	\$0.00	\$6,561.50	100%	\$6,561.50
Rollover	\$0.00	\$0.00	\$396.85	100%	\$396.85
Total	\$1,490.66	\$4,471.98	\$31,197.03		\$31,197.03

Beneficiary Information

Name	Relationship	Designation	Percentage
William B Doe	Sister-Brother	Primary	100.00%
Grace E Smith	Other	Contingent	100.00%

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If you have not recently updated your beneficiary(ies) and/or your beneficiary is the default beneficiary per Florida Law, consider designating a beneficiary to receive your Investment Plan account in the event of your death. If you want to update your beneficiary(ies), the Investment Plan Beneficiary Designation Form is available at MyFRS.com under 'Forms' or by calling 1-866-446-9377, Option 4. Remember, if you designate someone other than your spouse, your spouse also needs to sign the form.

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News From Your Plan Sponsor

Retirement security is possible with a well-balanced, diversified portfolio. When planning for retirement, consider all assets, including savings outside the FRS. Review your portfolio, your objectives and investment options to help retirement savings meet retirement goals. Call the Financial Guidance Line at 1-866-446-9377, Option 2, for unbiased guidance on funds that best fit you and your long-term goals. MyFRS.com and www.dol.gov/ebsa/investing.html offer information on investing and diversification.

(a) Credits include forfeitures and Trust to Trust transfers, if applicable.
(b) Debits include fees and forfeitures, if applicable.
(c) Personal Investment Performance (PIP) is a measurement of the performance of YOUR Investment Plan account for the time you were invested in the Plan during the statement period. PIP is calculated based on the performance of your investments during that period, taking into account your activity among investments. This method of calculating performance is used by the financial services industry. Other methods of calculating your PIP may yield different results. YTD PIP is based on the performance of your investments from the first of the calendar year to the end of the statement period. If the period covered by this statement spans into the prior year, the YTD PIP displayed will be for the 12 months preceding the ending date of the statement period. Call 1-866-446-9377, Option 4 for more information on your Personal Investment Performance.

NOTE Please read this statement carefully. Any error must be reported within 60 days.

The sample statement presented here is for demonstration purposes only. The member information and plan features shown here do not represent your actual account and may not reflect the statement you receive.