



YOUR Money YOUR Choice

P.O. Box 13300, Tallahassee, FL 32317-3300

Dear FRS Member:

The Florida Retirement System (FRS), the State Board of Administration (SBA), and the Department of Management Services (DMS) know that proposed legislation affecting FRS members' benefits is getting a lot of attention this legislative session, and we want to do our best to keep FRS members informed and up-to-date. The SBA and DMS carefully monitor all legislation affecting FRS agencies and FRS members.

We ask everyone to remember the legislative process is lengthy (session is scheduled to end April 30) and proposed legislation undergoes many changes before becoming law. For a bill to become law, it must pass both chambers of the legislature and is then sent to the Governor for action. The Governor can sign a bill, allow a bill to become law without signature, or veto a bill.

Because there are still many steps remaining in the 2010 legislative process, we encourage members to stay informed and be patient. Making changes to your retirement plans based only on proposed legislation may turn out to be costly and unnecessary. We encourage you to stay up-to-date on all proposed legislation impacting FRS members and their benefits.

The [2010 Legislation](#) page on MyFRS.com includes a summary of all bills impacting the FRS. From this page, you can track a bills' progress by following the links in the bill numbers to the Florida House or Senate bill pages. SBA and DMS staffs continue to closely monitor the legislative process, and we will inform FRS members through MyFRS.com as soon as any bills are passed that affect retirement benefits. We appreciate your patience during this time.

Sincerely,

Walter Kelleher
Director of Educational Services
MyFRS Financial Guidance Program