

Notice of Blackout Period

Important Notice Concerning Your Rights under the FRS Investment Plan

October 29, 2009

1. This notice is to inform you that the Florida Retirement System Investment Plan will be replacing ING, the current FRS Investment Plan Administrator, with Hewitt Associates, effective January 4, 2010.
2. As a result of these changes, you temporarily will be unable to direct or diversify investments in your Investment Plan account, obtain a distribution from the plan, or make plan election changes. This period, during which you will be unable to exercise these rights otherwise available under the plan, is called a “blackout period.” Whether or not you are planning retirement in the near future, we encourage you to carefully consider how this blackout period may affect your retirement planning, as well as your overall financial plan.
3. The blackout period for the plan is expected to begin on December 28, 2009 at 4:00 p.m. ET and end January 4, 2010 at 9:00 a.m. ET. During this period, you can determine whether the blackout period has started or ended by calling the MyFRS Financial Guidance Line toll-free at 1-866-446-9377, Option 2 (TRS 711), or accessing MyFRS.com. The last day you can make any transactions, including retirement plan choice (1st or 2nd election), investment exchanges, investment election or allocation changes, or distribution requests prior to the blackout period is December 28, 2009 before 4:00 p.m. ET. See the next page for a list of important blackout dates.
4. During the blackout period you will be unable to direct or diversify the assets held in your Investment Plan account. For this reason, it is very important that you review and consider the appropriateness of your current investments in light of your inability to direct or diversify those investments during the blackout period. For your long-term retirement security, you should give careful consideration to the importance of a well-balanced and diversified investment portfolio, taking into account all your assets, income and investments. You should be aware that there is a risk to holding substantial portions of your assets in a single, undiversified fund, as these types of funds tend to have wider price swings, up and down, in short periods of time, than investments in diversified funds. Individual, undiversified funds that have wide price swings might have a large loss during the blackout period, and you would not be able to direct the sale of such funds from your account during the blackout period.
5. If you have any questions concerning this notice, you should contact the MyFRS Financial Guidance Line toll-free at 1-866-446-9377, Option 2 (TRS 711).

Important Blackout Dates

October 29, 2009	Blackout notice mailed to you along with your quarterly statement. Copy will be emailed to your employer.
November 4, 2009	Blackout notice mailed to all members who made an Investment Plan election in October (includes both 1 st and 2 nd elections).
December 4, 2009	Blackout notice mailed to all members who made an Investment Plan election in November (includes both 1 st and 2 nd elections).
December 10, 2009	Final blackout reminder mailed to you. Copy will be emailed to your employer.
December 28, 2009 before 4:00 p.m. ET	LAST DAY that you can perform any transactions, including retirement plan choice (1 st or 2 nd election), investment exchanges, investment election or allocation changes, or distribution requests.
December 28, 2009 at 4:00 p.m. ET through January 4, 2010 at 9:00 a.m. ET	Official blackout period. YOU WILL NOT HAVE ANY ACCESS to your Investment Plan account. However, you may speak with Ernst & Young financial planners about plan questions, retirement, or financial planning issues, or call the Division of Retirement with Pension Plan questions.
January 4, 2010 at 9:00 a.m. ET	Full access to your account will resume.